



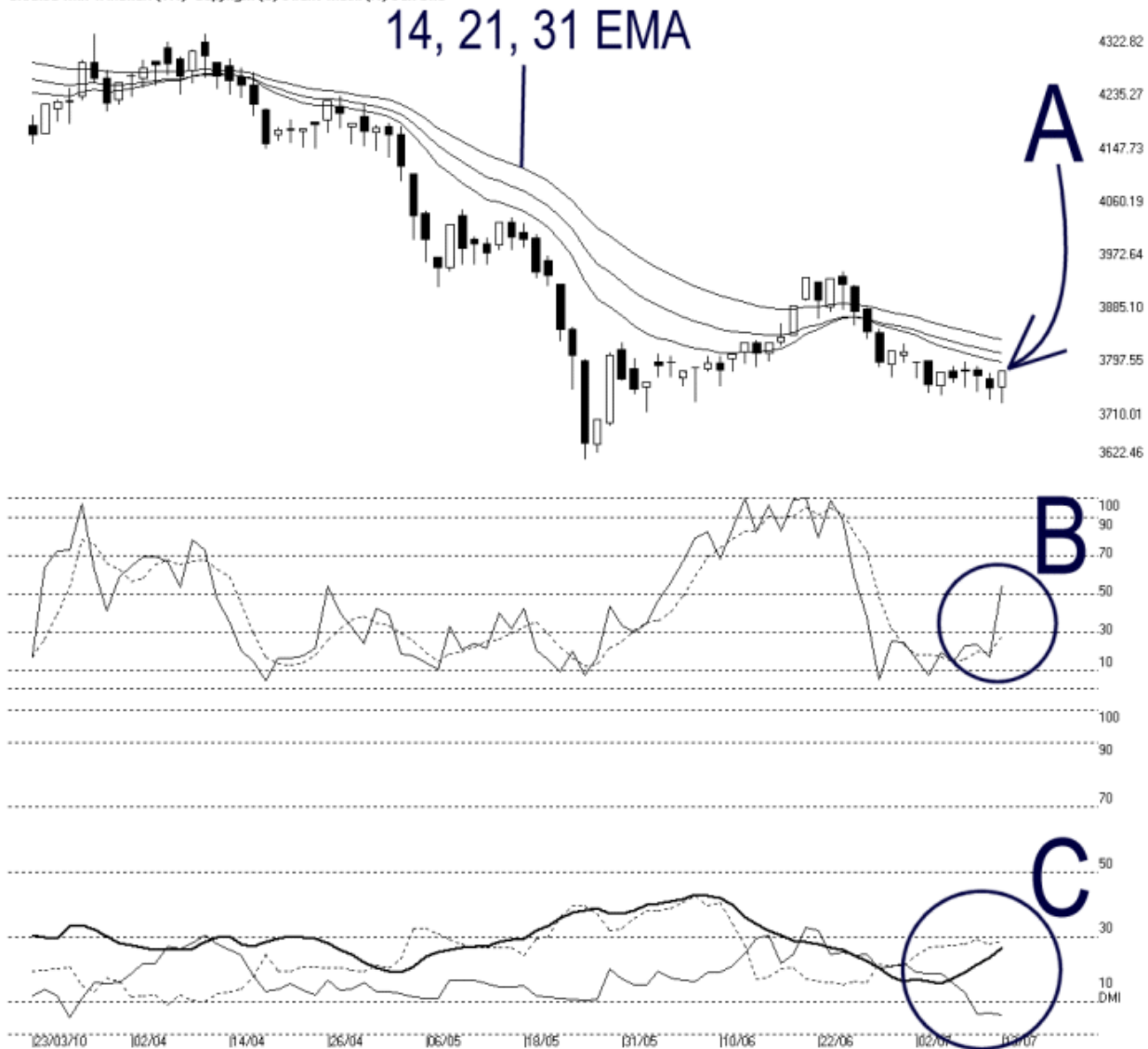
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FBMACE Index Technical Analysis, 13/07/2010, by Straits Index (M) Sdn Bhd

Open: 3742.640 High: 3768.640 Low: 3714.800 Close: 3768.640 +27.58(0.7%) Volume:
FBM-MDQ [FBMACE] 23/03/2010 - 13/07/2010 Ticks=80 (Indices) Moving Averages e(14,21,31) 3784.325, 3798.386, 3821.347 - STC(9,3) %K=54.78, %D=27.52 (2
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On Tuesday, the FBMACE rebounded 27.58 points to close at 3768.64 points. As indicated by A, the FBMACE is now testing the 14, 21, 31 EMA, which is the dynamic resistance. Support for the FBMACE remains at 3622 WinChart Automatic Fibonacci Retracement while the resistance is at 3892 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands contracted another 30%, suggesting that the FBMACE is still consolidating. However, with the Bollinger Bands at this narrow, it implies that the Bollinger Bands is

about to re-expand soon. If the Bollinger Bands should re-expand, it would mean an end to the consolidation.

As circled at B, the Stochastic breaks above 30%, giving a short term technical rebound signal. If the Stochastic could break above 70%, it would be a short term bullish signal for the FBMAE.

As circled at C, the DMI is still showing a weak signal as the -DI line is still above the +DI line, together with the ADX rising with the -DI line. This suggests that the mid to longer term movement of the FBMAE is still weak.

In conclusion, the FBMAE has its technical rebound, but the downtrend remains intact. However, readers can monitor the Bollinger Bands closely. If the Bollinger Bands should re-expand with the FBMAE above the Bollinger Middle Band, there is a chance for the FBMAE to regain some position. However, if the Bollinger Bands should re-expand with the FBMAE below the Bollinger Middle Band, more downside movement is expected.

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