



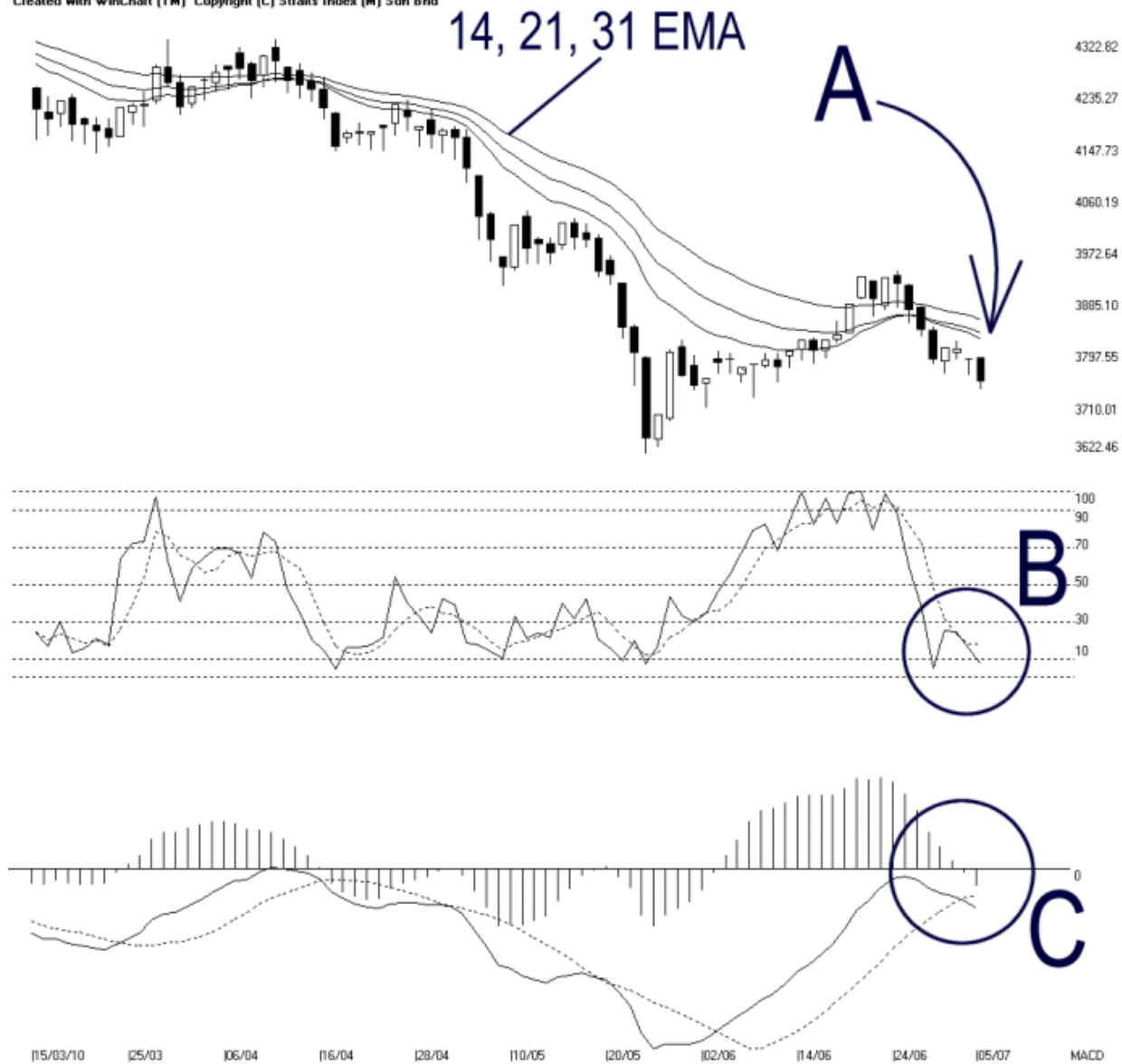
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FBMACE Index Technical Analysis, 02/07/2010, by Straits Index (M) Sdn Bhd

Open: 3785.060 High: 3785.060 Low: 3731.950 Close: 3747.190 -37.270(-1.0%) Volume:
FBM-MDQ [FBMACE] 15/03/2010 - 05/07/2010 Ticks=80 (Indices) Moving Averages e[14,21,31] 3816.815, 3827.551, 3850.017 - STC(9,3) %K=7.64, %D=17.99 (-11)
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As shown on the chart above, the FBMACE loss 37.27 points or 1% to close at 3747.19 points on Monday. As indicated by A, the 14, 21, 31 EMA is still serving as the dynamic resistance for the FBMACE. Support for the FBMACE remains at 3622.46 WinChart Automatic Fibonacci Retracement while the resistance is at 3892.81 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands expanded 15%, with the FBMACE below the Bollinger Middle Band, thus the FBMACE technical outlook remains bearish biased. The weakening outlook is expected to

carry on until the contraction of the Bollinger Bands.

As circled at B, the Stochastic remains below 30%, in the short term bearish territory. Therefore, this suggests that the market movement for the short term is still weak, unless the Stochastic could break above 30%.

As circled at C, the MACD histogram is still falling, and therefore, it has not formed any Rounding Bottom yet. This suggests that the FBMAE is still losing strength, and the weakening of the FBMAE shall expected to continue, until the MACD histogram should form a Rounding Bottom.

In conclusion, the technical outlook is weak as the FBMAE is still below the Bollinger Middle Band as well as the 14, 21, 31 EMA. Technically, any rebound would only be considered as technical rebound, unless the FBMAE could break above the 14, 21, 31 EMA.

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