



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828



email: info@straitsindex.com

FBMACE Index Technical Analysis, 26/06/2010, by Straits Index (M) Sdn Bhd

Open: 3907.570 High: 3909.520 Low: 3843.500 Close: 3866.900 -45.140(-1.22%) Volume:
FBM-MDQ [FBMACE] 05/03/2010 - 25/06/2010 Ticks=80 (Indices) Moving Averages e[14,21,31] 3857.933, 3857.827, 3878.658 · STC(9,3) %K=58.87, %D=81.94 (-)
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



As indicated by A, the FBMACE tested the 14, 21, 31 EMA again on Friday, losing 45.14 points or 1.2%, to close at 3866.90 points. If the FBMACE should break below the 14, 21, 31 EMA, the immediate technical outlook would turn negative. Support for the FBMACE is at 3622.46 level while the resistance is at 3893 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands contracted 11%, suggesting that the FBMACE is consolidating, and the consolidation is expected to carry on until the re-expansion of the Bollinger Bands.

As circled at B, the Stochastic breaks below 70%, suggesting the FBMACE is now having its technical correction, and the short term movement is likely to turn weaker unless the Stochastic should return to above 70% immediately.

As circled at C, the MACD histogram is still falling, thus forming a Rounding Top, suggesting a weakening short term movement for the FBMACE. The weakening movement shall remains intact until the MACD histogram should form a Rounding Bottom.

In conclusion, the FBMACE started its technical correction, and if it should break below the 14, 21, 31 EMA, there is a risk of the FBMACE to resume its downtrend. Generally, the re-expansion of the Bollinger Bands with the FBMACE below the Bollinger Middle Band, would confirm such signal.

© 2010 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998