



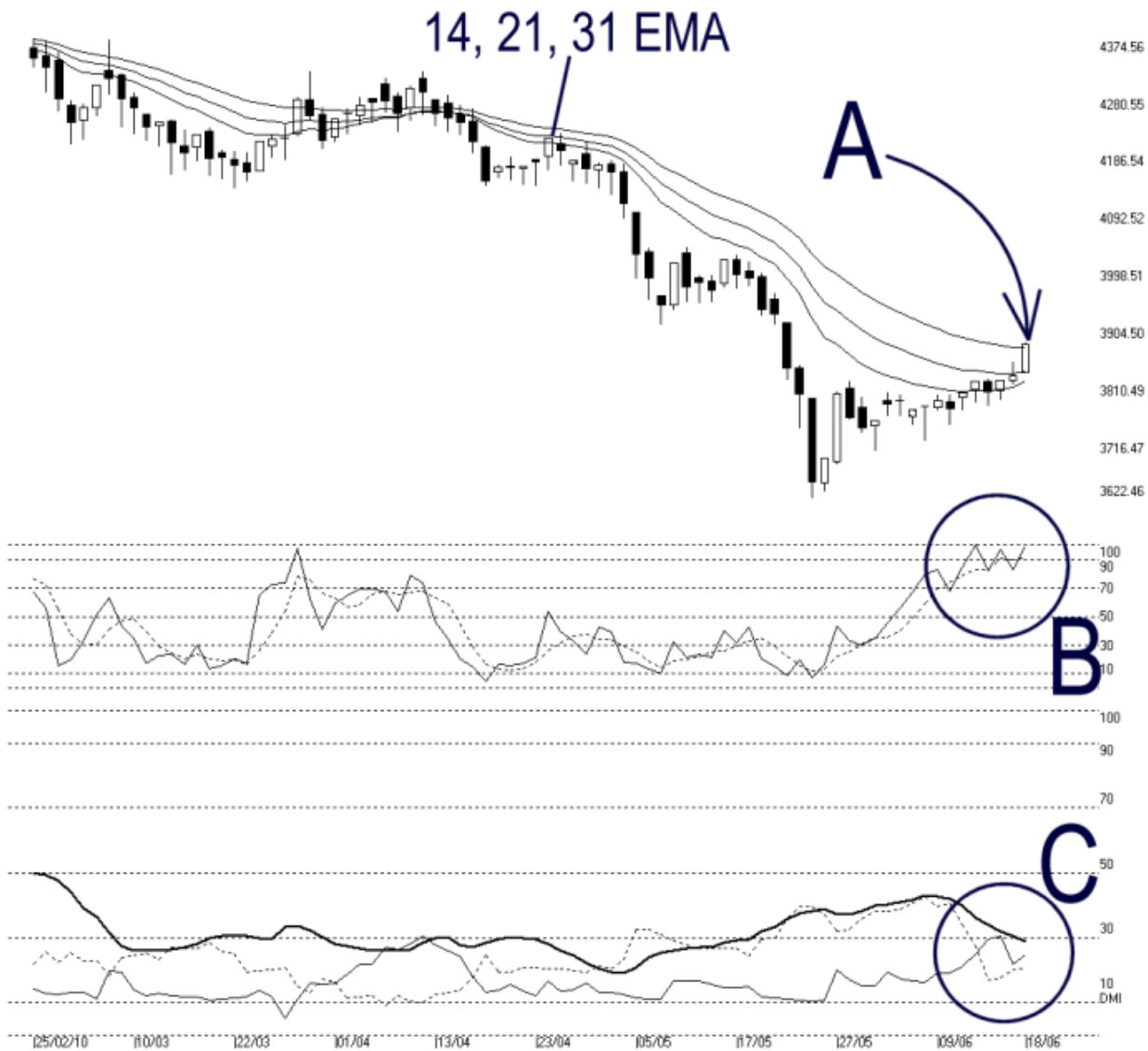
Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
Tel: (03) 8941 6828  
Fax: (03) 8941 9828



email: [info@straitsindex.com](mailto:info@straitsindex.com)

### FBMACE Index Technical Analysis, 18/06/2010, by Straits Index (M) Sdn Bhd

Open: 3828.600 High: 3876.960 Low: 3828.600 Close: 3875.730 +51.300(1.32) Volume:  
FBM-MDQ [FBMACE] 25/02/2010 - 18/06/2010 Ticks=80 (Indices) Moving Averages e(14,21,31) 3814.789, 3832.018, 3870.267 - STC(9.3) %K=99.23, %D=90.65 (R)  
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As indicated by A, the FBMACE closed at its daily high on Friday, gaining 51.30 points or 1.3%, to close at 3875.73 points. The FBMACE breaks above the 14, 21, 31 EMA by margin, suggesting that it could be breaking away from its downtrend.

Meanwhile, the Bollinger Bands expanded 60%, with the FBMACE above the Bollinger Middle Band, thus the immediate technical outlook is bullish biased. If the Bollinger Bands should continue to

expand, with the FBMA CE staying above the Bollinger Middle Band, more upside room is expected for the FBMA CE. Support for the FBMA CE remains at 3622.46 WinChart Automatic Fibonacci Retracement while the resistance is at 3892.81 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic stays above 70%, suggesting that the short term movement of the FBMA CE is still on the positive side, thus the bullish biased movement is expected to carry on until the Stochastic should break below 70%.

As circled at C, the ADX is still falling, thus showing no signals on any trend. Technically, the ADX has to rise in tandem with the +DI line, in order to signal a bullish trend.

In conclusion, the FBMA CE is showing some signs of breaking out of the downtrend. If it should stay above the 14, 21, 31 EMA, it could even form an uptrend.

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