



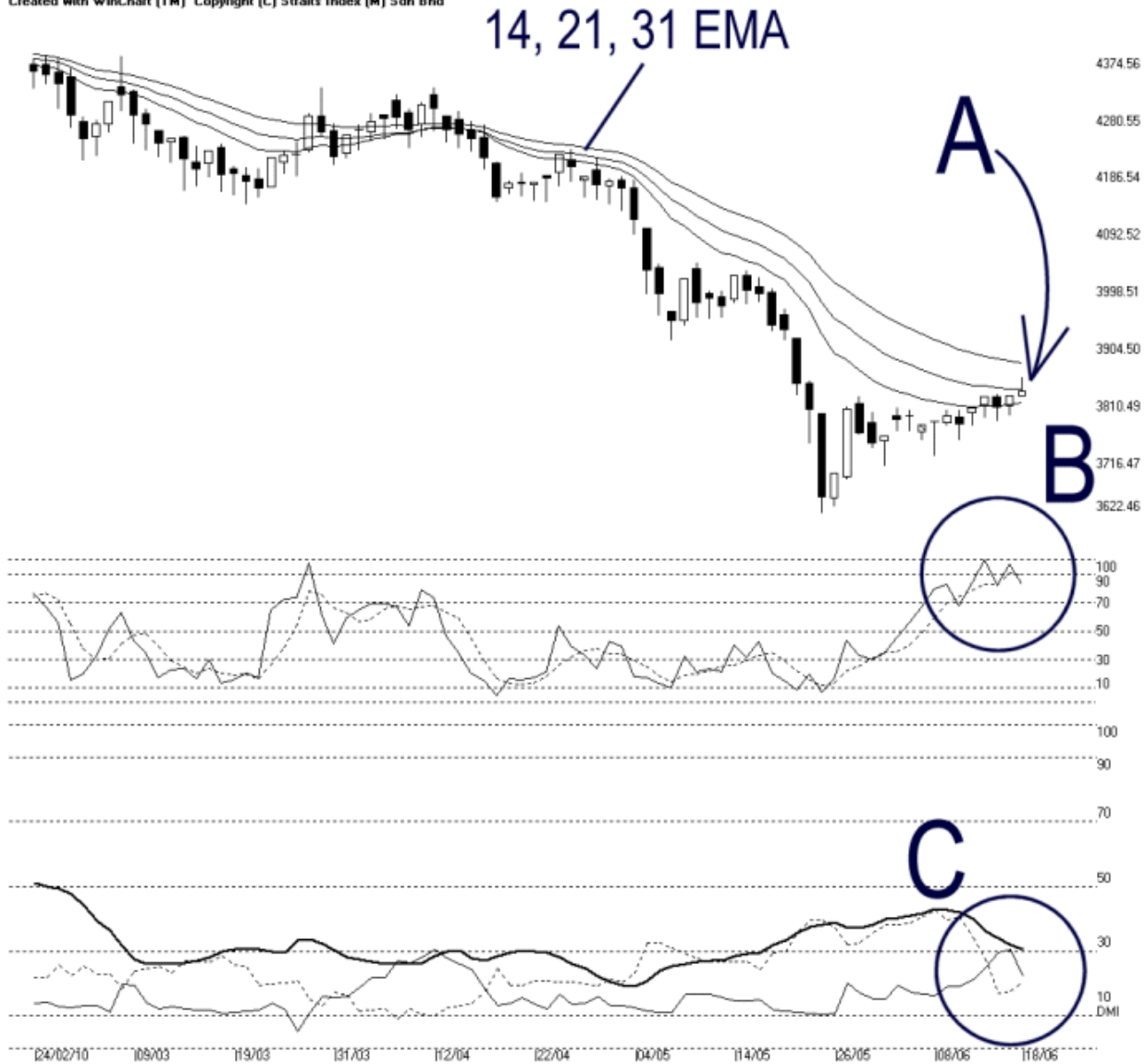
Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828



email: info@straitsindex.com

FBMACE Index Technical Analysis, 17/06/2010, by Straits Index (M) Sdn Bhd

Open: 3816.520 High: 3846.420 Low: 3816.520 Close: 3824.430 +8.620(0.2%) Volume:
FBM-MDQ [FBMACE] 24/02/2010 - 18/06/2010 Ticks=80 (Indices) Moving Averages e(14,21,31) 3805.413, 3827.647, 3869.902 - STC(9.3) %K=83.06, %D=90.0 (-6)
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As indicated by A, the FBMACE is still testing the 14, 21, 31 Exponential Moving Average, EMA, and gaining only 8.62 points or 0.2%. This shows that the FBMACE is attempting to break away from its downtrend, but not yet successful. Support for the FBMACE is at 3622.46 WinChart Automatic Fibonacci Retracement while the resistance is at 3892.81 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands contracted, suggesting that the FBMACE is still consolidating, while

also preparing for a new movement. The consolidation shall only come to an end when the Bollinger Bands re-expands.

As circled at B, the Stochastic remains above 70%, in the short term bullish territory. Therefore, this shows that the short term movement of the FBMACE is still on the positive side. If the Stochastic should break below 70%, it would be a signal suggesting a beginning of a technical correction.

In conclusion, the FBMACE is still trendless, and fluctuating in a narrow sideways range. There is still some weakness in the overall trend, as the FBMACE is resisted by the 14, 21, 31 EMA.

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