



Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
Tel: (03) 8941 6828  
Fax: (03) 8941 9828



email: [info@straitindex.com](mailto:info@straitindex.com)

### FBMACE Index Technical Analysis, 14/06/2010, by Straits Index (M) Sdn Bhd

Open: 3801.060 High: 3814.440 Low: 3780.540 Close: 3814.440 +17.99(0.5%) Volume:  
FBM-MDQ [FBMACE] 19/02/2010 - 14/06/2010 Ticks=80 (Indices) Moving Averages e(14,21,31) 3800.831, 3832.314, 3881.994 - STC(9.3) %K=100.0, %D=82.95 (1)  
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



As indicated by A, the FBMACE tested the 14, 21, 31 EMA, gaining 17.99 points or 0.5% on Monday. Support for the FBMACE is still at 3622.46 WinChart Automatic Fibonacci Retracement while the resistance remains at 3892.81 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands expanded 16%, with the FBMACE above the Bollinger Middle Band, thus giving a positive signal. If the Bollinger Bands should continue to expand, while the FBMACE stays above the Bollinger Middle Band, the positive signal shall carry on.

As circled at B, the Stochastic remains above 70%, and even reaching 100%. Therefore, the short term bullish signal remains intact, and the short term movement of the FBMA CE is likely to be on the positive side, until the Stochastic should break below 70%.

As circled at C, the +DI line of the DMI is still rising, and it is about to break above the -DI line. If the +DI line should break above the -DI line, it would end the bear market signal. However, as for giving a confirmed bull signal, the +DI line has to rise together with the ADX line, which is too early to tell at the moment.

In conclusion, after consolidating sideways for more than two weeks, the FBMA CE is now testing the 14, 21, 31 EMA, with the help of the Bollinger Bands bullish signal. If the FBMA CE could break above the 14, 21, 31 EMA, it would totally break away from its downtrend.

© 2010 Straits Index (M) Sdn Bhd

[www.straitsindex.com](http://www.straitsindex.com)

*WinChart – Designed by investor for investors, since 1998*