

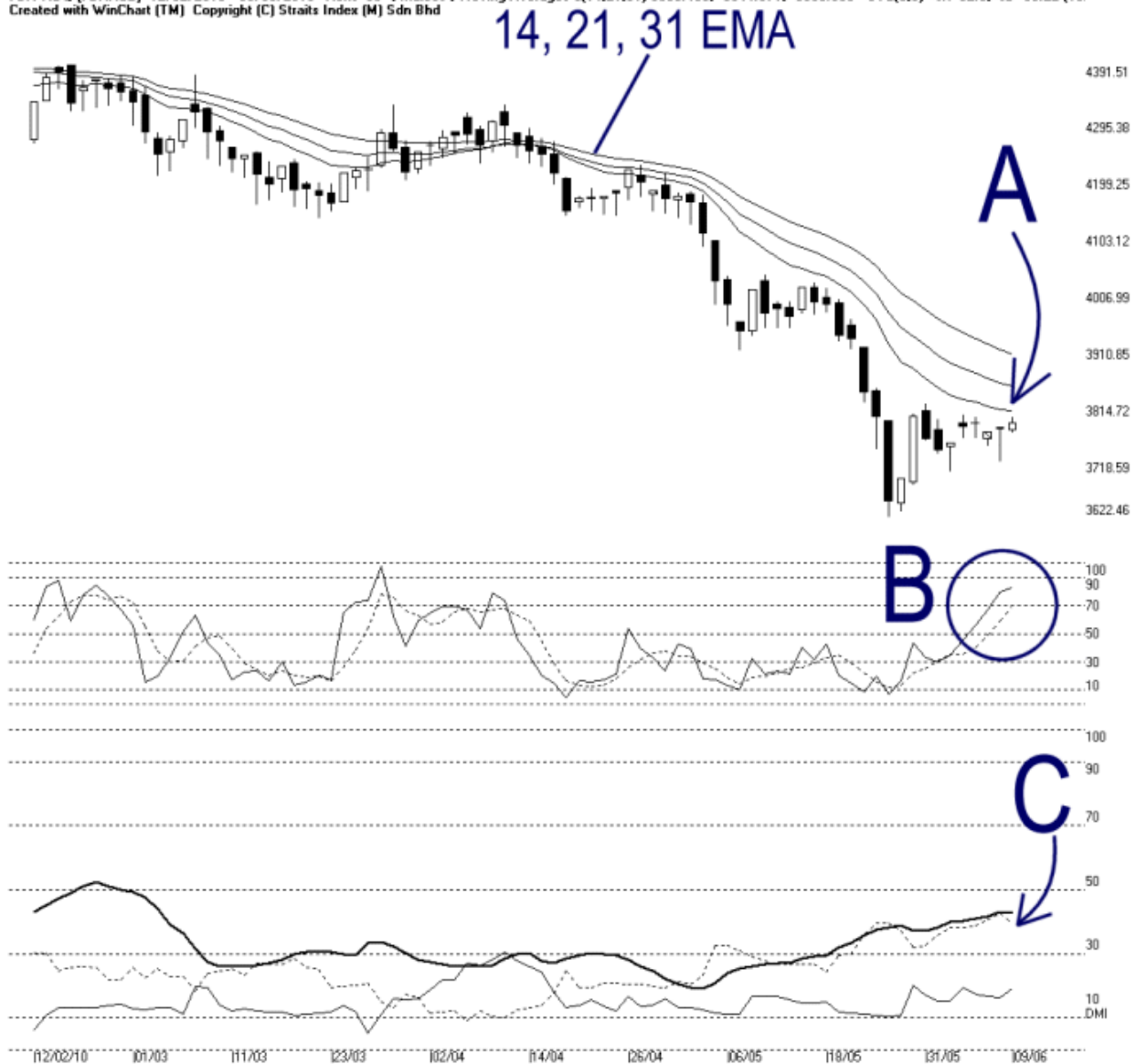


Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:3772.220 High:3793.240 Low:3766.050 Close:3782.700 +7.810(0.2%) Volume:
FBM-MDQ [FBMACE] 12/02/2010 - 09/06/2010 Ticks=80 { Indices } Moving Averages e[14,21,31] 3803.439, 3844.571, 3900.609 - STC[9,3] %K=82.5, %D=69.22 (13
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FBMACE Index Technical Analysis, 09/06/2010, by Straits Index (M) Sdn Bhd

As shown on the chart above, the FBMACE continue its sideways movement, while still testing the 14, 21, 31 EMA. Support for the FBMACE is at 3622.46 WinChart Automatic Fibonacci Retracement while the resistance is at 3892.81 WinChart Automatic Fibonacci Retracement.

As indicated by A, with the FBMACE staying below the 14, 21, 31 EMA, this suggests that the downtrend of the FBMACE is still intact, thus the technical outlook shall remains on the lower side.

As circled at B, the Stochastic breaks above 70%, entering the short term bullish territory. If the Stochastic should remain above 70%, the short term movement of the FBMAE is expected to improve further.

As indicated by C, despite the -DI retreated slightly, it is still staying above the +DI line, thus the bear market signal remains intact. Therefore, the bearish trend of the FBMAE shall remain in position until the +DI line could successfully break above the -DI line.

In conclusion, after moving sideways for more than a week, the FBMAE has not broken above the 14, 21, 31 EMA. If the FBMAE should retreat after being resisted by the 14, 21, 31 EMA, the lower target shall be at the 3622 WinChart Automatic Fibonacci Retracement.

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