



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828



email: info@straitindex.com

Open:3783.200 High:3793.390 Low:3756.880 Close:3784.050 +6.880(0.2%) Volume:
FBM-MDQ [FBMACE] 09/02/2010 - 04/06/2010 Ticks=80 { Indices } Moving Averages e[14,21,31] 3818.162, 3867.35, 3927.313 - STC(9,3) %K=55.98, %D=40.49 (15
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBMACE Index Technical Analysis, 04/06/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE remains resisted by the 14, 21, 31 Exponential Moving Average (EMA), ended 6.88 points or 0.2% higher on Friday. Support for the FBMACE remains at 3622.46 WinChart Automatic Fibonacci Retracement while the resistance is still at 3892.81 WinChart Automatic Fibonacci Retracement.

Since the FBMACE is still staying below the dynamic resistance, technically, the downtrend remains intact, thus the technical outlook is still weak.

As circled at B, the Stochastic breaks above 50%, suggesting that the short term technical rebound is still in position. If the Stochastic should break above 70%, the short term movement of the FBMACE is expected to improve.

As indicated by C, the DMI is still showing a bear market signal, as the -DI line is still rising together with the ADX line. This bear signal shall remain intact until the +DI line could break above the -DI line.

In conclusion, despite having a technical rebound for nearly a week now, the downtrend remains intact. If the FBMACE should start falling again, after being resisted by the dynamic resistance, the first target would be the 3622.46 support line, and if it should break below this support, it would be making a 14 months new low.

© 2010 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998