

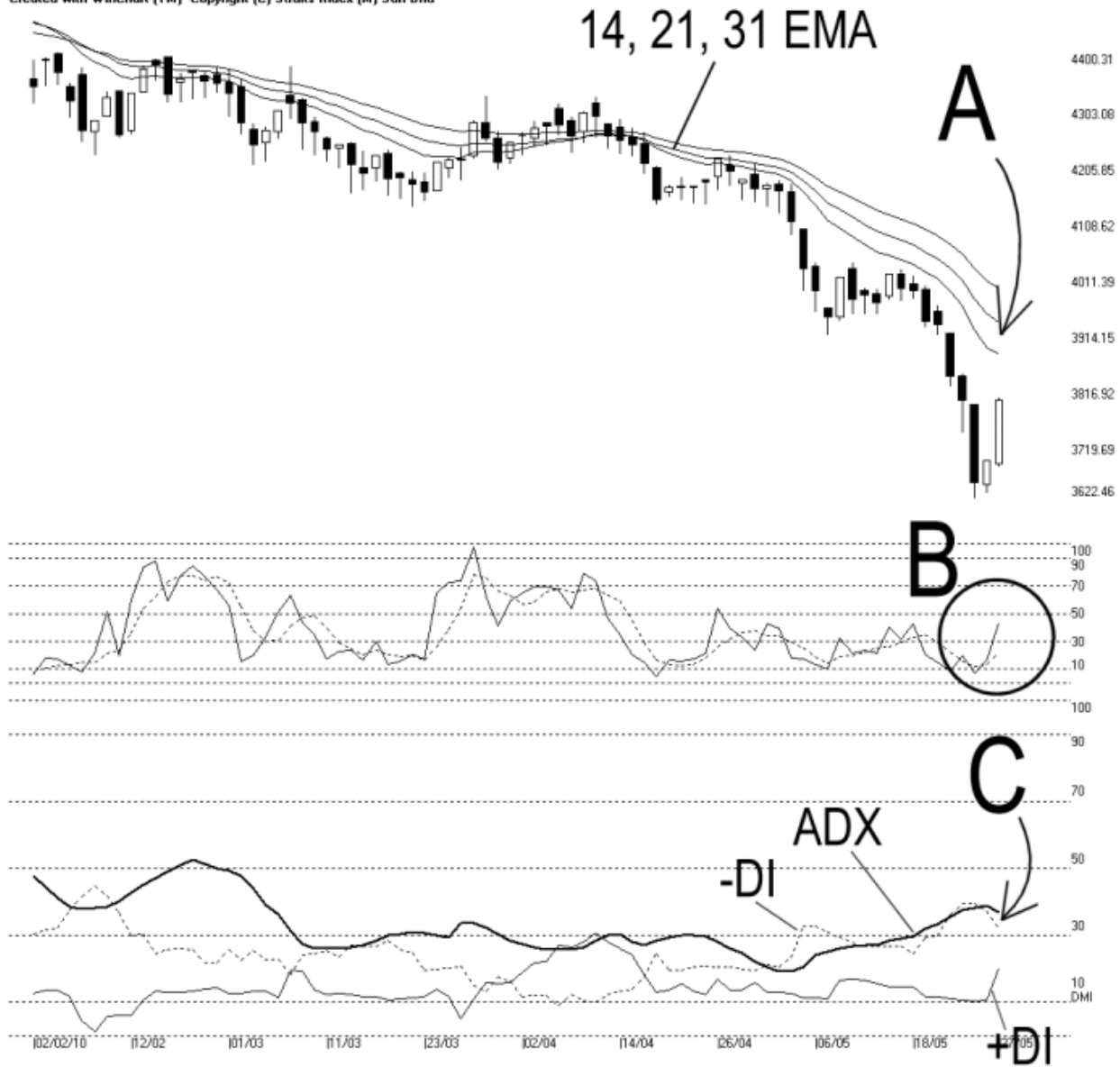


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WinChart Technical Analysis  
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Open:3683.170 High:3797.790 Low:3678.330 Close:3795.300 +106.090(2.9%) Volume:  
FBM-MDQ [FBMACE] 02/02/2010 - 27/05/2010 Ticks=80 { Indices } Moving Averages e(14,21,31) 3874.776, 3931.029, 3990.101 - STC(9,3) %K=43.31, %D=21.82 (2  
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### FBMACE Index Technical Analysis, 27/05/2010, by Straits Index (M) Sdn Bhd

On Thursday, the FBMACE rebounded strongly, gaining 106.09 points to close at its daily high of 3795.30. Support for the FBMACE remains at 3587 WinChart Automatic Fibonacci Retracement while the resistance is still at 3816.56 WinChart Automatic Fibonacci Retracement.

Despite the strong rebound, the 14, 21, 31 EMA is still serving as the dynamic resistance, as indicated by A, and therefore, the downtrend of the FBMACE is still intact, while technical outlook remains on the lower side.

As circled at B, the Stochastic breaks above 30%, suggesting a beginning of a technical rebound. If the Stochastic should break above 50%, the technical rebound is expected to carry on, and if the Stochastic could break and maintain above 70%, it would be a short term bullish signal for the FBMA CE.

As indicated by C, the +DI line of the DMI rises, but still it has not broken above the -DI line, thus the bearish signal remains intact.

The technical rebound of the FBMA CE is pushing the FBMA CE closer to the dynamic resistance, therefore, the FBMA CE is set to test the 14, 21, 31 EMA. If the FBMA CE should break above the 14, 21, 31 EMA successfully, it would break away from this downtrend, but if the FBMA CE should be resisted by the 14, 21, 31 EMA and starts to fall again, the downtrend would resume, with negative technical outlook.

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