



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828
email: info@straitsindex.com



Open:3984.860 High:3988.810 Low:3942.720 Close:3977.950 +7.870(0.2%) Volume:
FBM-MDQ [FBMACE] 15/01/2010 - 12/05/2010 Ticks=80 { Indices } Moving Averages e[14,21,31] 4064.682, 4100.259, 4135.386 - STC[9,3] %K=23.83, %D=22.0 [1.8
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBMAE Index Technical Analysis, 12/05/2010, by Straits Index (M) Sdn Bhd

On Wednesday, the FBMAE gained 7.87 points or 0.2% to close at 3977.95 points. Support for the FBMAE remains at 3900 WinChart Automatic Fibonacci Retracement while the resistance is at 4110 WinChart Automatic Fibonacci Retracement, as well as the 14, 21, 31 Exponential Moving Average dynamic resistance.

As indicated by A, the FBMAE is still staying below the falling 14, 21, 31 EMA, thus the technical outlook for the FBMAE is still weak. Fortunately, with the support of the 3900, the FBMAE

rebounded without dropping further.

As circled at B, the Stochastic remains below 30%, suggesting that the short term movement of the FBMA CE is still on the bearish side. If the Stochastic should break above 30%, it would be a signal suggesting a beginning of a technical rebound.

As indicated by C, the MACD line is still falling while staying below the zero level, suggesting that the mid to longer term movement of the FBMA CE is still on the weaker side.

In conclusion, the downtrend of the FBMA CE is still intact, but if the FBMA CE should remain supported by the 3900, it could prolong the sideways consolidation, and if the external market sentiment should gradually recover, the FBMA CE would have a chance to break away from the downtrend.

© 2010 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998