



Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:4166.880 High:4181.580 Low:4142.220 Close:4164.730 -0.360(0.0%) Volume:  
FBM-MDQ [FBMACE] 23/12/2009 - 21/04/2010 Ticks=80 { Indices } Moving Averages e(14,21,31) 4216.465, 4226.774, 4239.809 - STC(9,3) 2K=16.18, 2D=12.84 (3)  
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### FBMAE Index Technical Analysis, 21/04/2010, by Straits Index (M) Sdn Bhd

On Wednesday, the FBMAE was moving sideways, losing only 0.36 of a point. As indicated by A, the FBMAE found its support at 4130 WinChart Automatic Fibonacci Retracement, while the resistance remains at 4280 WinChart Automatic Fibonacci Retracement.

Meanwhile, the 14, 21, 31 EMA is still falling while serving as the dynamic resistance for the FBMAE. Technically, with the FBMAE below the falling 14, 21, 31 EMA, the immediate technical

outlook is still bearish biased.

As circled at B, the Stochastic remains below 30%, which suggests that the short term bearish signal is still intact. Therefore, the short term weakness of the FBMA CE is likely to carry on until the Stochastic should break above 30%, then only the FBMA CE would have its technical rebound.

As circled at C, the MACD histogram is still falling, and it has not formed a Rounding Bottom. This suggests that the FBMA CE is still losing strength. Meanwhile, the MACD lines is still falling below the zero level, suggesting that the mid to longer term movement of the FBMA CE is still weak.

In conclusion, the FBMA CE is consolidating after being supported by the 4130 WinChart Automatic Fibonacci Retracement. However, with the FBMA CE still below the falling dynamic resistance, the technical outlook for the FBMA CE remains weak.

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