



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828
email: info@straitsindex.com



Open:4276.190 High:4276.190 Low:4231.900 Close:4254.310 -34.080(-0.8%) Volume:
FBM-MDQ [FBMACE] 14/12/2009 - 13/04/2010 Ticks=80 (Indices) Moving Averages e[14,21,31] 4257.408, 4256.012, 4263.087 - STC[9,3] %K=46.85, %D=62.64 (-1
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBMACE Index Technical Analysis, 13/04/2010, by Straits Index (M) Sdn Bhd

As shown on the chart above, the FBMACE failed to stay above the 4280 WinChart Automatic Fibonacci Retracement, and losing 34.08 points or 0.8%. Therefore, the 4280 WinChart Automatic Fibonacci Retracement is now the resistance, and the support for the FBMACE is seen at 4130 WinChart Automatic Fibonacci Retracement. As indicated by A, the FBMACE is now testing the 14,

21, 31 EMA dynamic support. If the FBMA CE should break below the 14, 21, 31 EMA, the technical outlook shall turn negative.

Meanwhile, the FBMA CE is also testing the Bollinger Middle Band. However, since the Bollinger Bands is still contracting, it suggests that the FBMA CE is still consolidating.

As circled at B, the Stochastic breaks below 70%, and marked an end to the short term bullish signal. If the Stochastic should continue falling, the short term movement of the FBMA CE is expected to be weak.

As circled at C, the MACD histogram is still falling, suggesting that the FBMA CE is gradually losing strength, and the weakening movement of the FBMA CE is likely to carry on until the MACD histogram should form a Rounding Bottom.

In conclusion, the FBMA CE is testing the important dynamic support. However, since the Bollinger Bands has not expanded, the FBMA CE is considered consolidating. Nevertheless, if the Bollinger Bands should re-expand with the FBMA CE above the Bollinger Middle Band, there is a chance for the FBMA CE to resume its uptrend; otherwise, if the Bollinger Bands should expand with the FBMA CE below the Bollinger Middle Band, it would be a bearish signal.

© 2010 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998