



Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
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Open:4281.490 High:4286.110 Low:4223.030 Close:4254.250 -20.070(-0.5%) Volume:  
FBM-MDQ [FBMACE] 09/12/2009 - 08/04/2010 Ticks=80 { Indices } Moving Averages e(14,21,31) 4246.739, 4248.744, 4259.813 - STC(9,3) %K=53.44, %D=65.19 [-1  
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### FBMACE Index Technical Analysis, 8/04/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE opened precisely at the 4280 WinChart Automatic Fibonacci Retracement level, and despite an attempt to break above the 4280 level, profit taking activities pushed the FBMACE lower, losing 20.07 or 0.5%. Therefore, the immediate resistance for the FBMACE remains at 4280 WinChart Automatic Fibonacci Retracement while the support is at 4130 WinChart Automatic Fibonacci Retracement.

Meanwhile, the FBMA CE is still supported by the 14, 21, 31 EMA, and if the FBMA CE should break below this dynamic support, the immediate technical outlook shall turn negative.

As circled at B, the Stochastic is still falling, suggesting that the FBMA CE is having its correction, but not yet entering a short term bearish trend. Technically, if the Stochastic should break below 30% level, it would be a signal suggesting a short term bearish signal.

As circled at C, the MACD histogram is still falling, and therefore, forming a Rounding Top. The Rounding Top suggests that the FBMA CE is gradually losing strength, and the weakening movement is expected to carry on until the MACD histogram should form a Rounding Bottom.

In conclusion, technical indicators is still suggesting some weakening signals, but the FBMA CE is still supported by the 14, 21, 31 EMA. Meanwhile, the Bollinger Bands is still contracting, suggesting that the FBMA CE is still consolidating, while also preparing for a new movement, and the direction of the new movement will only be revealed once the Bollinger Bands re-expands.

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