

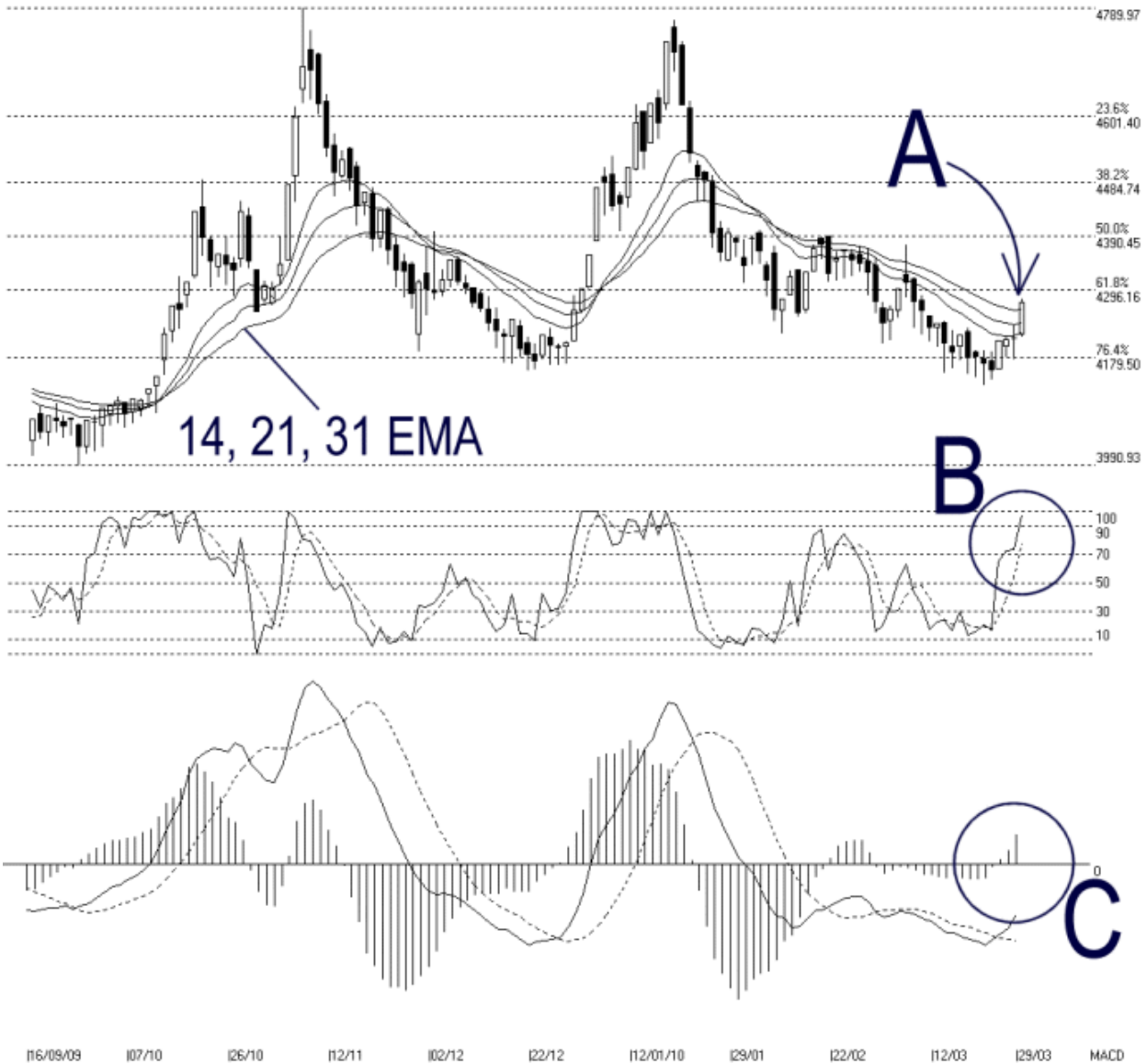


Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:4188.860 High:4192.020 Low:4144.710 Close:4181.040 +1.490(0.03%) Volume:
FBM-MDQ [FBMACE] 07/09/2009 - 19/03/2010 Ticks=130 (Indices) Moving Averages e(14,21,31) 4239.042, 4263.12, 4288.233 - RSI(14) - 28.56 Daily (Fibo) 19-
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Open:4220.170 High:4280.510 Low:4214.380 Close:4276.400 +63.900(1.52%) Volume:
FBM-MDQ [FBMACE] 16/09/2009 - 29/03/2010 Ticks=129 (Indices) Moving Averages e(14,21,31) 4224.903, 4240.711, 4263.064 - STC(9,3) %K=97.26, %D=78.01 (Indices)
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FBMACE Index Technical Analysis, 29/03/2010, by Straits Index (M) Sdn Bhd

As shown on the chart above, the FBMACE gained 63.90 points on Monday, to close at 4276.40 points. Resistance for the FBMACE is now at 4296 while the support remains at 4180 WinChart Automatic Fibonacci Retracement.

As indicated by A, the FBMACE managed to close above the 14, 21, 31 EMA after many attempts. If

the FBMA CE should remain above the 14, 21, 31 EMA, it is likely that the FBMA CE to form an uptrend, and the 14, 21, 31 EMA shall serve as the dynamic support.

As circled at B, the Stochastic is still rising, breaking above the 70% level. Therefore, the Stochastic is showing a short term bullish signal, and provided that the Stochastic could remain above 70%, the short term market movement for the KLCI is expected to be bullish biased.

As circled at C, the MACD histogram is still rising, thus showing that the FBMA CE is still gaining strength, this movement is expected to carry on until the MACD histogram should form a Rounding Top.

In conclusion, this is the first time that the FBMA CE close above the 14, 21, 31 EMA in 2 months. However, technically, the FBMA CE has not really formed an ideal uptrend yet. To form an ideal uptrend, the FBMA CE has to form a higher-low, together with the FBMA CE staying above the 14, 21, 31 EMA.

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