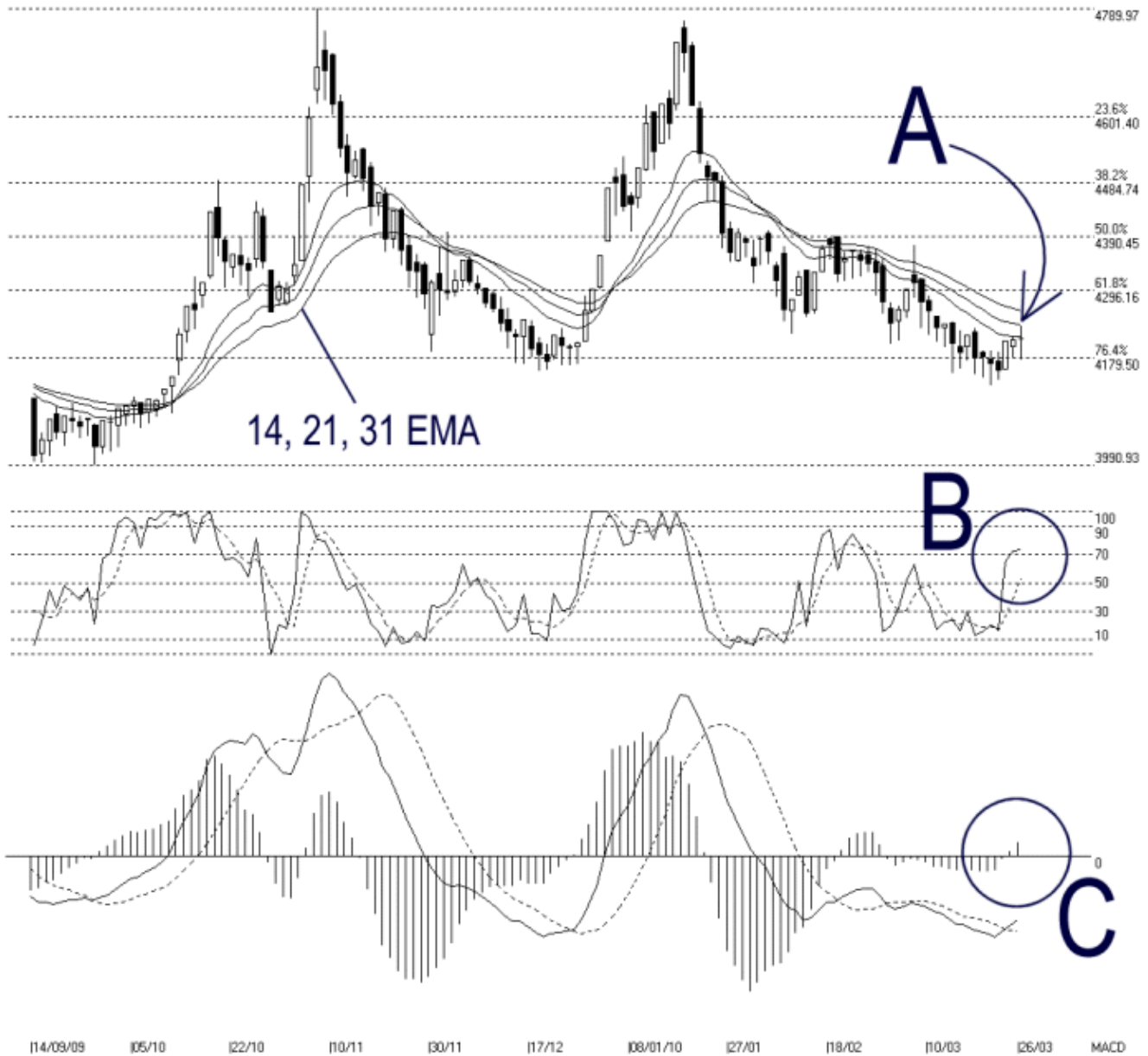




Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
Tel: (03) 8941 6828  
Fax: (03) 8941 9828  
email: [info@straitindex.com](mailto:info@straitindex.com)



Open:4213.640 High:4234.010 Low:4175.550 Close:4212.500 +0.810(0.0%) Volume:  
FBM-MDQ [FBMACE] 14/09/2009 - 26/03/2010 Ticks=130 { Indices } Moving Averages e(14,21,31) 4216.98, 4237.143, 4262.175 - STC(9,3) %K=72.96, %D=53.38 (1:  
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### FBMACE Index Technical Analysis, 26/03/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE tested the 14, 21, 31 EMA on Friday, but remains resisted by the 14, 21, 31 EMA. Therefore, it is still serving as the dynamic resistance to the FBMACE, thus the immediate technical outlook for the FBMACE is still on the negative side.

Support for the FBMACE is still at 4180 WinChart Automatic Fibonacci Retracement while the

resistance is at 4296 WinChart Automatic Fibonacci Retracement. Meanwhile, the Bollinger Bands contracted 7%, suggesting that the FBMAE is still consolidating.

As circled at B, the Stochastic is still above 70%, which suggesting that the short term movement of the FBMAE is still bullish biased. Technically, the short term bullishness shall remain intact until the Stochastic should break below 70% level.

As circled at C, the MACD histogram is still rising, suggesting that the short term movement of the FBMAE is still picking up strength, this improvement shall carry on until the MACD histogram forms a Rounding Top. However, with the MACD line still below the zero level, this shows that the mid to longer term of the FBMAE is still weak.

In conclusion, despite positive signals from Secondary Indicators, the immediate outlook for the FBMAE is still on the negative side, unless the FBMAE could break above the 14, 21, 31 EMA successfully.

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