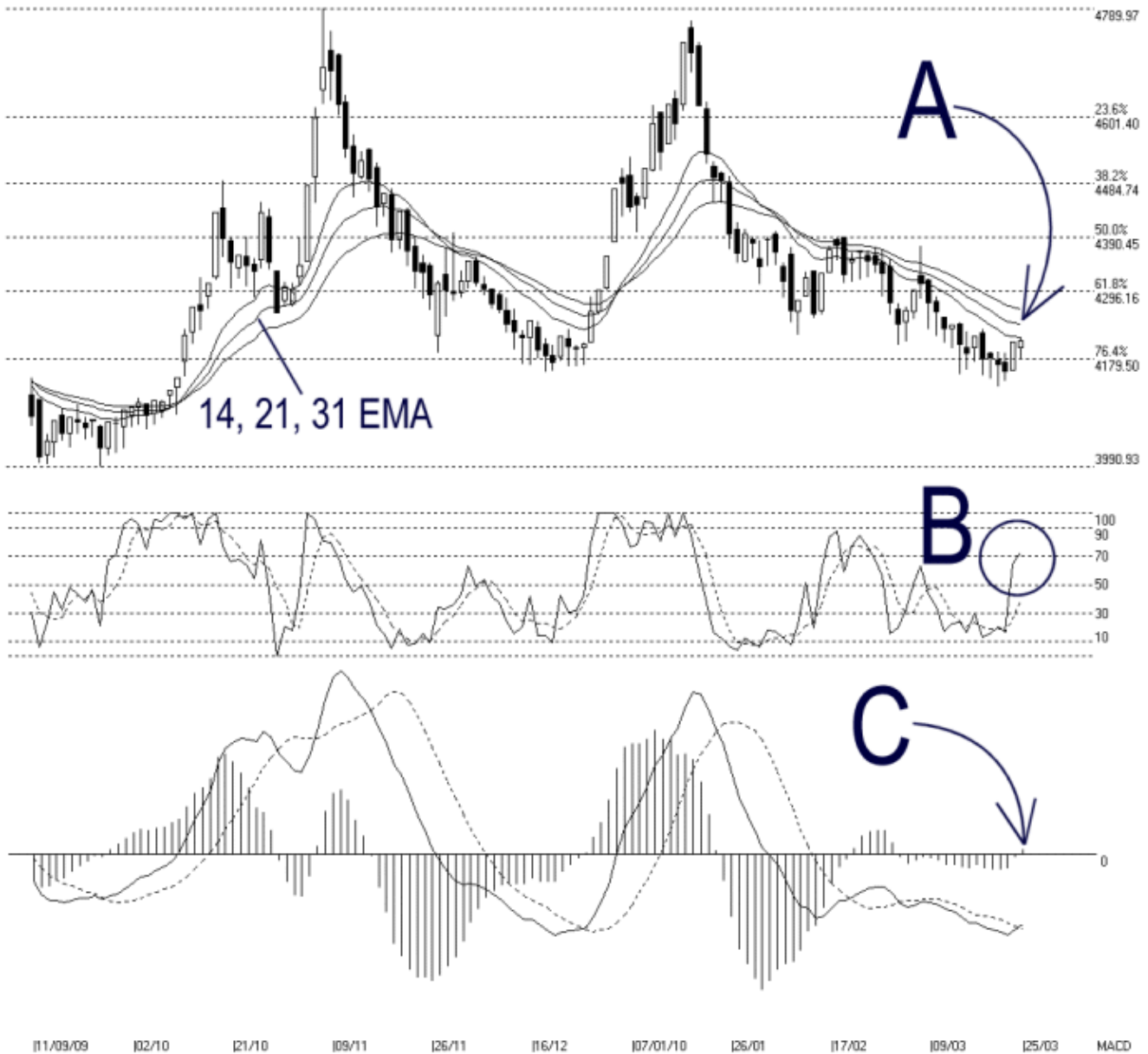




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:4199.830 High:4216.040 Low:4179.230 Close:4211.690 +3.300(0.1%) Volume:
FBM-MDQ [FBMACE] 11/09/2009 - 25/03/2010 Ticks=130 { Indices } Moving Averages e[14,21,31] 4217.67, 4239.607, 4265.486 - STC[9,3] %K=72.24, %D=39.02 (3
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FBMA Index Technical Analysis, 25/03/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMA continued its technical rebound on Thursday, gaining 3.3 points or 0.1%. However, the FBMA is now precisely resisted by the 14-day Exponential Moving Average, which suggests that the 14, 21, 31 EMA is still serving as the dynamic resistance for the FBMA, hence the technical outlook remains bearish biased.

As shown on the chart above, support for the FBMA CE remains at 4180 WinChart Automatic Fibonacci Retracement while the resistance other than the 14, 21, 31 EMA would be the 4296 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic is still rising, and tested the 70% level. This suggests that the FBMA CE is still having its technical rebound. If the Stochastic should remain above 70% level, the short term market movement for the FBMA CE is expected to improve further.

As indicated by C, the MACD histogram is still rising, and breaking above the zero level. Therefore, this implies that the FBMA CE is gradually gaining strength, and the improvement of the FBMA CE is expected to carry on until the MACD histogram should form a Rounding Top.

Despite improving signals from the Secondary indicators, the FBMA CE is still testing the 14, 21, 31 EMA, thus suggesting that the current rebound is only a technical rebound. However, do keep in mind that all uptrend started with a technical rebound, and therefore, it pays to monitor if the FBMA CE would break above the 14, 21, 31 EMA and later forms a higher-low, which is a characteristic of an uptrend.

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