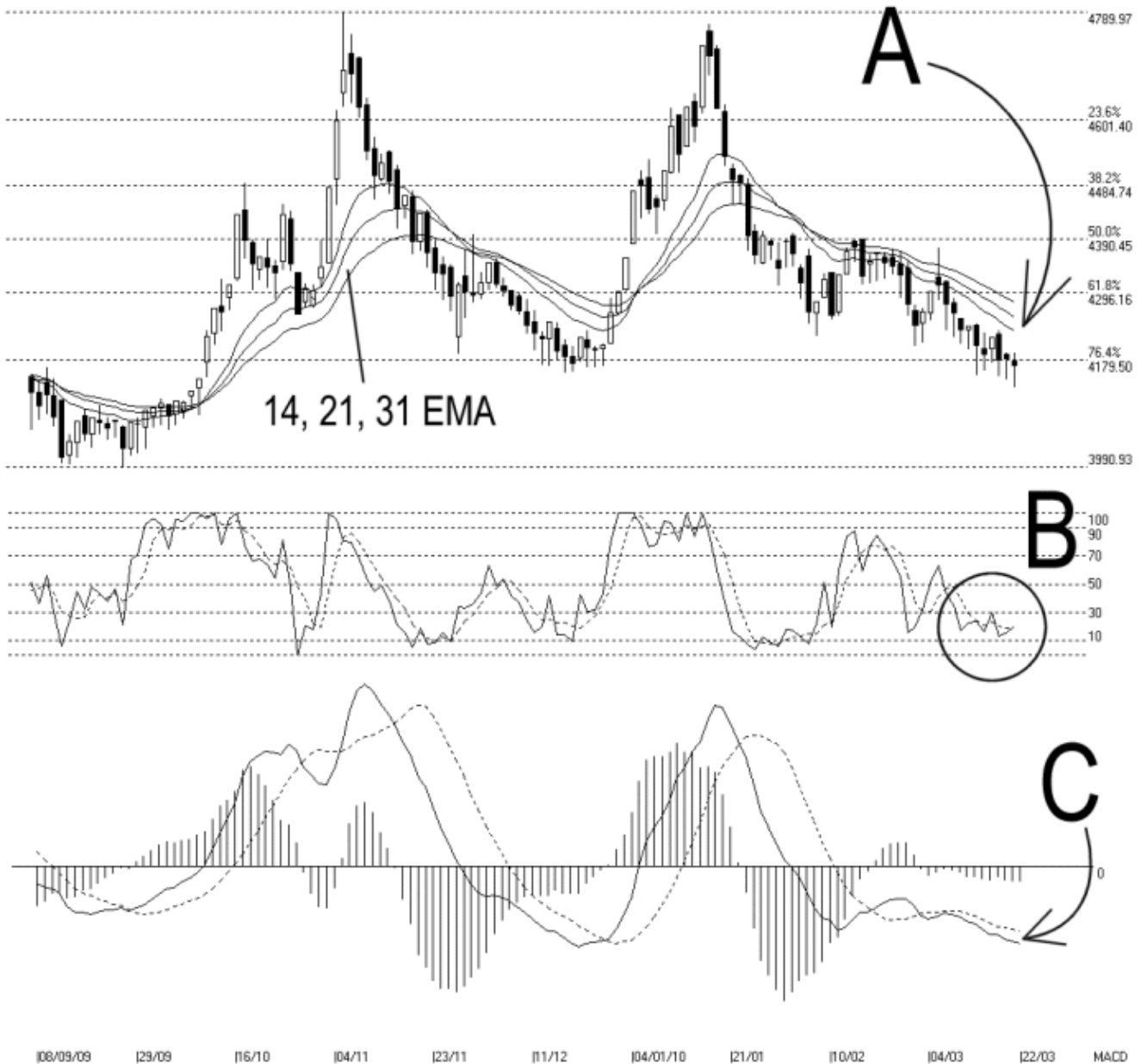




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:4178.370 High:4191.430 Low:4130.300 Close:4169.720 -11.320(-0.3%) Volume:
FBM-MDQ [FBMACE] 08/09/2009 - 22/03/2010 Ticks=130 { Indices } Moving Averages e[14,21,31] 4229.799, 4254.629, 4280.826 - STC[9,3] %K=20.92, %D=19.89 [Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBMACE Index Technical Analysis, 22/03/2010, by Straits Index (M) Sdn Bhd

As shown on the chart above, the FBMACE breaks below the 4180 WinChart Automatic Fibonacci Retracement, losing 11.32 points or 0.3% on Monday. As indicated by A, the 14, 21, 31 EMA, is still falling while serving as the dynamic resistance for the FBMACE.

Technically, with the FBMACE being resisted by the falling 14, 21, 31 EMA, the technical outlook

remains bearish biased. Next support for the FBMA CE is seen at 3991 WinChart Automatic Fibonacci Retracement while the immediate resistance is at 4180 WinChart Automatic Fibonacci Retracement/

As circled at B, the Stochastic remains below 30% level, which is the short term territory. This suggests that the short term movement of the FBMA CE is still bearish biased.

As indicated by C, the MACD line is still below the zero level, this suggests that the mid to long term movement of the FBMA CE is still weak. Meanwhile, the MACD histogram is also below the zero level, this suggests that the short term movement of the FBMA CE is also weakening.

In conclusion, the bearish biased outlook for the FBMA CE remains intact. Unless the FBMA CE could break above the 14, 21, 31 EMA successfully, the downtrend of the FBMA CE is expected to carry on.

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