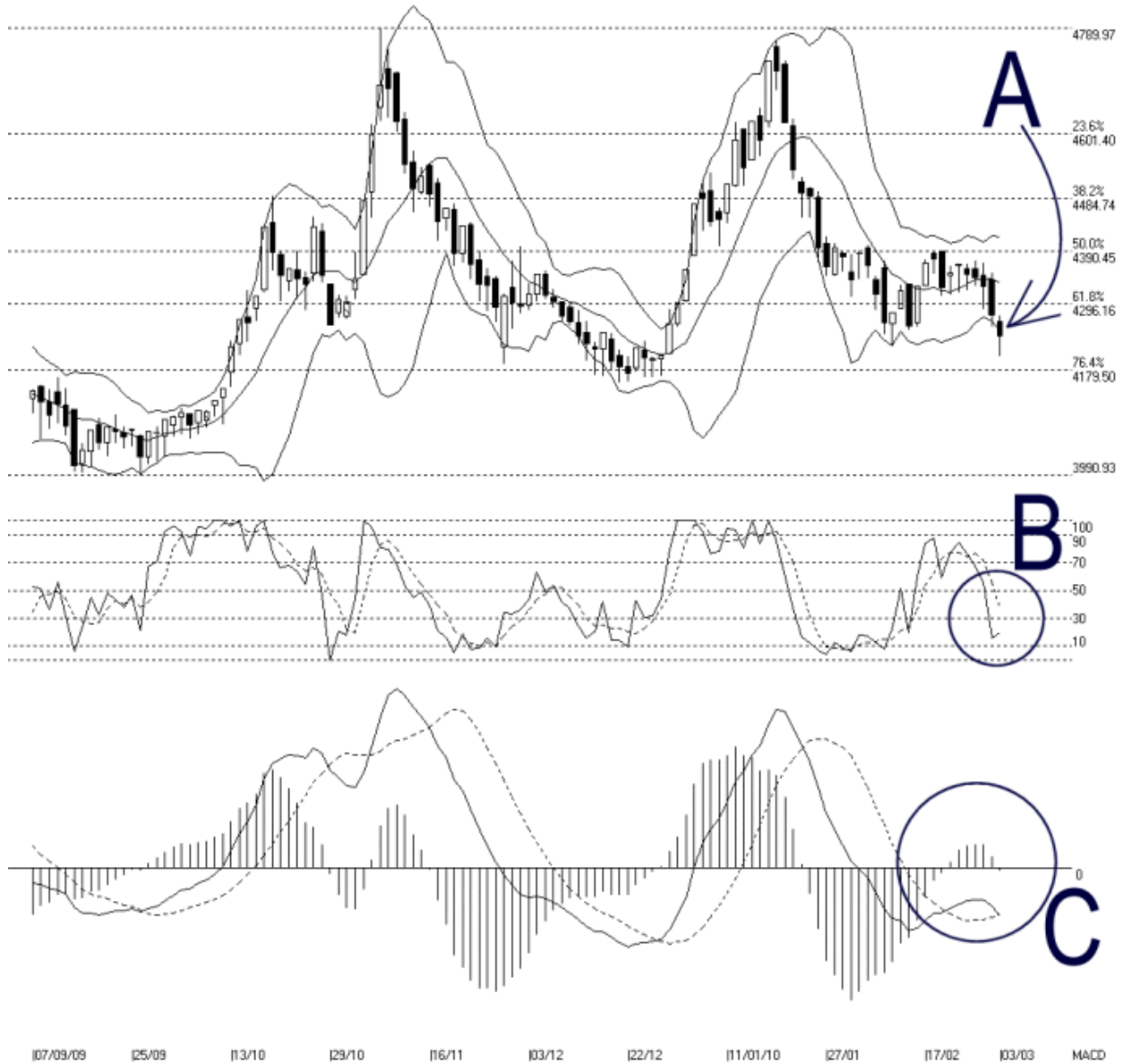




Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828
email: info@straitindex.com



Open: 4266.050 High: 4274.890 Low: 4202.350 Close: 4239.410 -37.960(-0.9%) Volume:
FBM-MDQ [FBMACE] 07/09/2009 - 03/03/2010 Ticks=118 {Indices} Bollinger Band(10,2) 8% - STC(9,3) %K=19.59, %D=38.25 (-18.65) Daily (Fibo) 03-3-2010 16:51
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBMACE Index Technical Analysis, 03/03/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the Bollinger Bands expanded again on Wednesday, with the FBMACE below the Bollinger Middle Band, thus the bearish biased movement remains intact, until the Bollinger Bands should contract.

As shown on the chart above, support for the FBMACE is at 4180 WinChart Automatic Fibonacci Retracement while the resistance is at 4296 WinChart Automatic Fibonacci Retracement as well as the

Bollinger Middle Band dynamic resistance.

As circled at B, the Stochastic is still staying below 30% level, which is the short term bearish territory. This suggests that the short term movement of the FBMAE is still bearish biased.

As circled at C, the MACD histogram formed a Rounding Top, suggesting that the FBMAE is now weakening. Meanwhile, the MACD line is also below the zero level, suggesting that the mid to long term movement of the FBMAE is still on the weaker side.

In conclusion, the technical outlook for the FBMAE is still bearish biased, until the Bollinger Bands should contract. If the Bollinger Bands should contract, it would be a signal suggesting a consolidation for the FBMAE, but if the FBMAE should remain resisted by the Bollinger Middle Band, the immediately outlook is still bearish biased.

© 2010 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998