

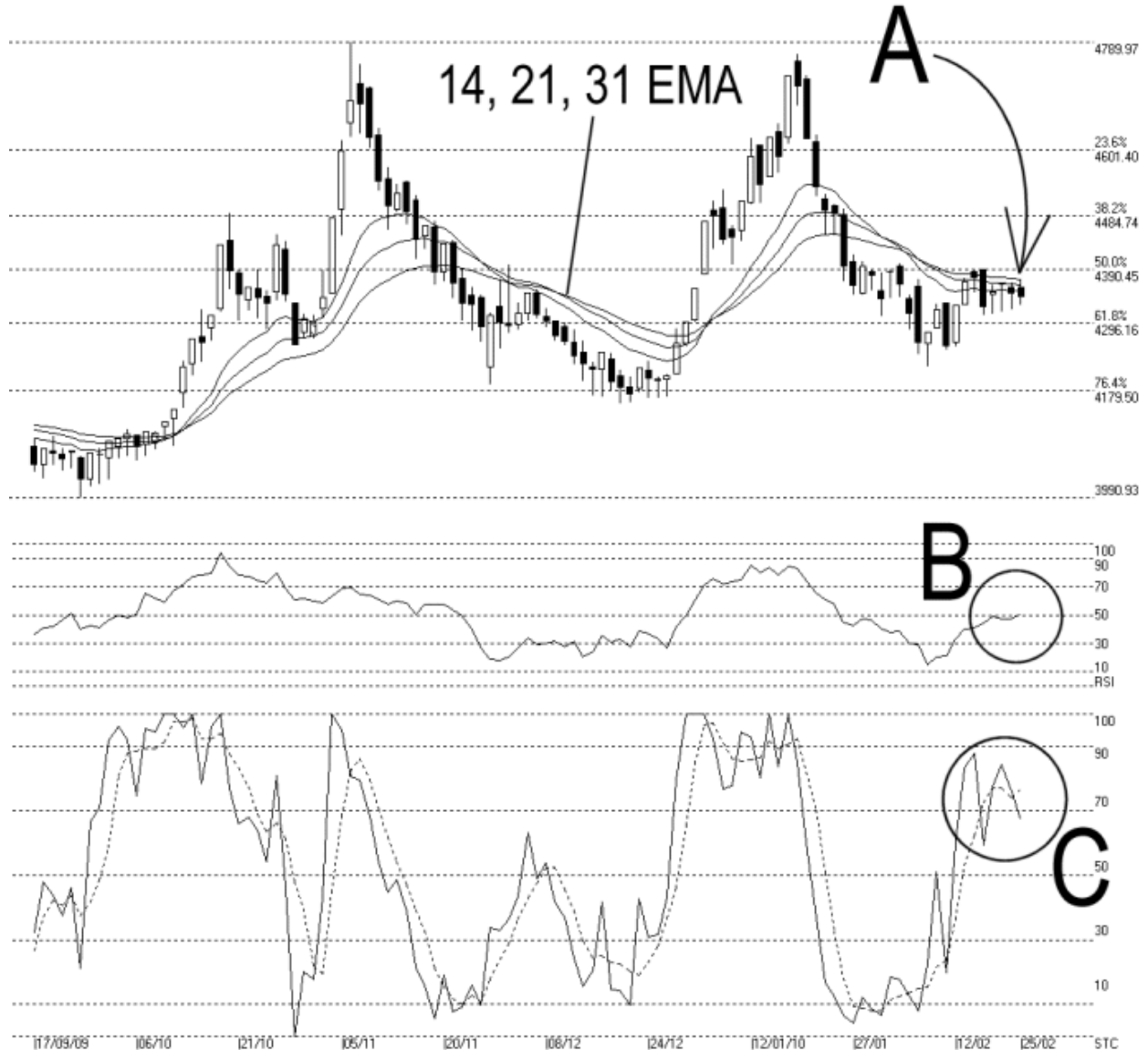


Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open: 4360.350 High: 4374.160 Low: 4327.980 Close: 4345.090 -5.550(-0.1%) Volume:
FBM-MDQ [FBMACE] 17/09/2009 - 25/02/2010 Ticks=107 { Indices } Moving Averages e(14,21,31) 4353.541, 4364.531, 4373.183 - RSI(14) = 50.43 Daily (Fibo) 25
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FBMACE Index Technical Analysis, 25/02/2010, by Straits Index (M) Sdn Bhd

On Thursday, the FBMACE continued to move sideways, ended 5.55 points or 0.1% lower. As indicated by A, the FBMACE is still resisted by the 14, 21, 31 EMA, thus it has not broken away from its consolidation.

Meanwhile, the Bollinger Bands contracted again, suggesting that the FBMACE is still consolidating. Nevertheless, resistance for the FBMACE remains at 4390 WinChart Automatic Fibonacci Retracement

while the support is at 4296 WinChart Automatic Fibonacci Retracement.

As circled at B, the WinChart RSI is still testing the 50% level, suggesting that the mid term market movement is trendless. This is typical for the FBMAE is still moving in a narrow sideways movement.

As circled at C, the Stochastic breaks below 70% level marginally, suggesting that the short term movement of the FBMAE is about to turn weaker. Unless, the Stochastic could return to above 70% level in the immediate term, the short term bullish signal is now ended.

In short, despite improvement technical signals for the past few days, the FBMAE failed to break away from the 14, 21, 31 EMA. Nonetheless, this is the time to monitor the Bollinger Bands re-expansion signal, and then the relative position of the FBMAE above or below the Bollinger Middle Band shall determine the new direction.

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