



Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
Tel: (03) 8941 6828
Fax: (03) 8941 9828



email: info@straitsindex.com

Open: 4366.720 High: 4366.720 Low: 4316.490 Close: 4364.840 +11.99(0.3%) Volume:
FBM-IDQ [FBMACE] 28/08/2009 - 23/02/2010 Ticks=118 { Indices } Moving Averages e(14,21,31) 4355.488, 4368.058, 4376.68 - MACD(12,26,9) Daily (Fibo)
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBMACE Index Technical Analysis, 23/02/2010, by Straits Index (M) Sdn Bhd

On Tuesday, the FBMACE had its intra-day low touching 4316.99 points, but it managed to rebound just before the closing, and closed with a 11.99 points or 0.3% gains. However, as indicated by A, the FBMACE is still precisely resisted by the 14, 21, 31 EMA, which is also the dynamic resistance. This suggests that the FBMACE has not totally broken away from its bearish biased movement.

Meanwhile, the Bollinger Bands is still contracting, suggesting that the FBMACE is still in

consolidation. Resistance for the FBMA CE remains at 4390 WinChart Automatic Fibonacci Retracement while the support is at 4296 WinChart Automatic Fibonacci Retracement.

As indicated by B, the MACD histogram is still rising gradually, suggesting that the short term movement of the FBMA CE is still improving. Technically, the improvement of the short term movement is expected to carry on until the MACD histogram should form a Rounding Top.

As circled at C, the Stochastic is still staying above 70% level, which is the short term bullish territory. This suggests that the short term bullish signal for the FBMA CE is still intact, until the Stochastic should break below 70% level.

Again, despite improving signals from the Secondary Indicators, the FBMA CE is still resisted by the 14, 21, 31 EMA. Together with the contraction of the Bollinger Bands, the FBMA CE is expected to move sideways.

© 2010 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998