

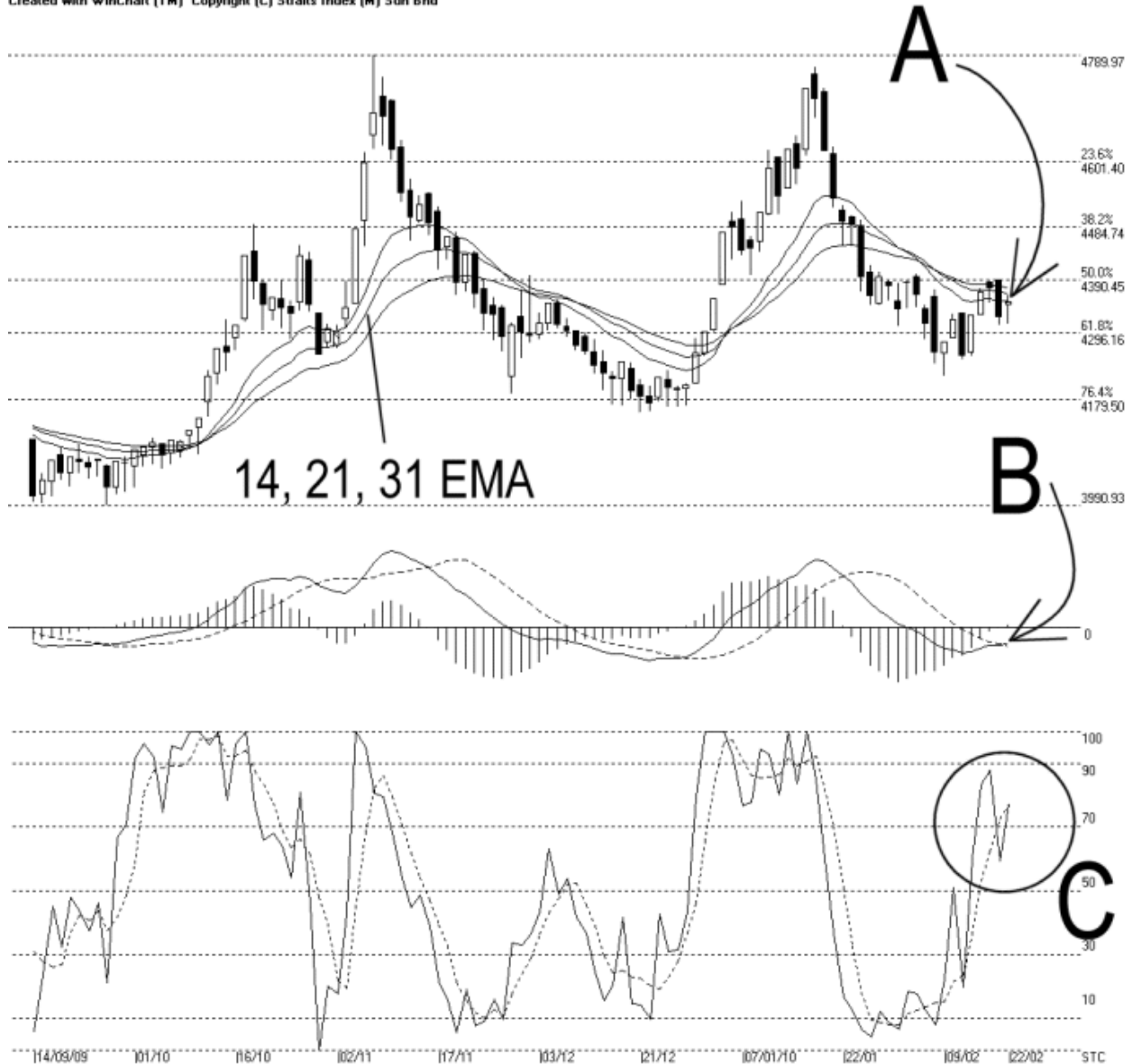


Straits Index (M) Sdn Bhd.  
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Open: 4347.110 High: 4363.900 Low: 4312.290 Close: 4352.850 +25.57(0.6%) Volume:  
FBM-IDQ [FBMACE] 14/09/2009 - 22/02/2010 Ticks=107 {Indices} Moving Averages e(14,21,31) 4354.049, 4368.38, 4377.472 -MACD(12,26,9) Daily (Fibo) 22-;  
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### FBMACE Index Technical Analysis, 22/02/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE rebounded on Monday, but still precisely resisted by the 14, 21, 31 EMA, which is still serving as the dynamic resistance, gaining 25.57 points or 0.6%. Other resistance for the FBMACE is at 4390 WinChart Automatic Fibonacci Retracement while the support is at 4296 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands contracted 8%, suggesting that the FBMACE is consolidating.

Nevertheless, since the FBMAE is still resisted by the 14, 21, 31 EMA, the bearish biased movement is still intact.

As indicated by B, the MACD histogram is still rising gradually, and also breaking above the zero level. Technically, provided that the MACD histogram is still rising, it suggests that the short term movement of the FBMAE is improving, until the MACD histogram should form a Rounding Top.

As circled at C, the Stochastic returned to above 70% level, re-entering the short term bullish territory. If the Stochastic should stay above 70% level, the improvement of the short term movement is expected to carry on.

Despite short term indicators are showing improvement signals, the FBMAE is still resisted by the 14, 21, 31 EMA. Under such circumstances, the priority of the analysis of the FBMAE shall be at the primary indicators, which is the Bollinger Bands or the Moving Average, while the secondary indicators signal such as the Stochastic's shall be taken as a secondary reference.

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