

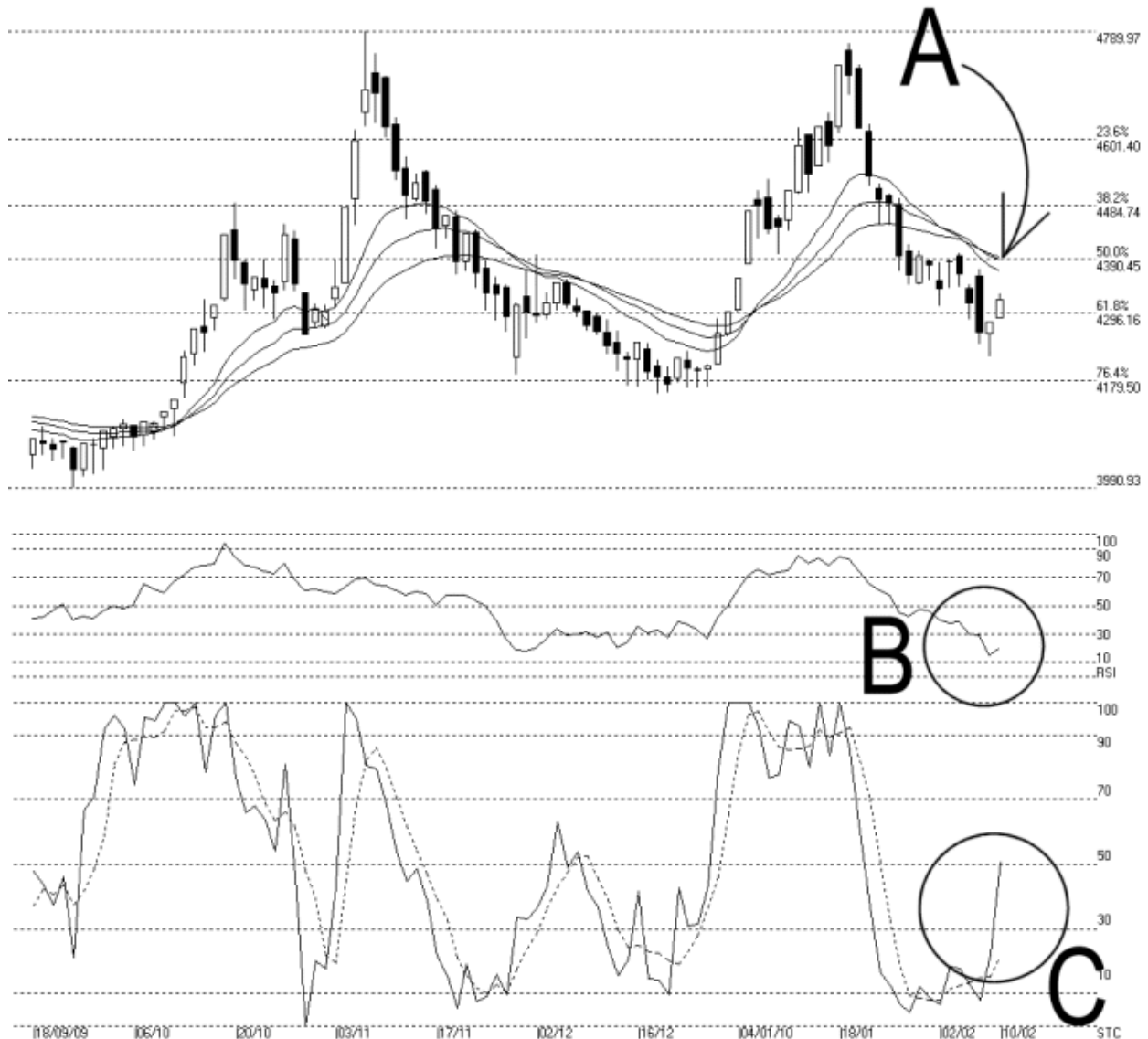


Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open: 4288.630 High: 4330.110 Low: 4286.890 Close: 4320.280 +38.33(0.9%) Volume:
FBM-IDQ [FBMACE] 18/09/2009 - 10/02/2010 Ticks-97 (Indices) Moving Averages e(14,21,31) 4371.969, 4390.772, 4395.999 - RSI(14) - 20.54 Daily (Fibo) 10-
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FBMACE Index Technical Analysis, 10/02/2010, by Straits Index (M) Sdn Bhd

As shown on the chart, the FBMACE continue to rebound on Wednesday, gaining 38.33 points or 0.9%. Since the FBMACE broke above the 4296 WinChart Automatic Fibonacci Retracement, the 4296 WinChart Automatic Fibonacci Retracement is now the support followed by the 4180 WinChart Automatic Fibonacci Retracement; while the resistance is at 4390 WinChart Automatic Fibonacci Retracement as well as the 14, 21, 31 EMA.

As indicated by A, the 14, 21, 31 EMA is still serving as the dynamic resistance for the FBMA CE. This suggests that the downtrend of the FBMA CE is still intact. Technically, the FBMA CE has to break above the 14, 21, 31 EMA in order to break away from the bearish biased movement.

As circled at B, the WinChart RSI rebounded, but failed to break above the 30% level, therefore, this suggests that the mid term market sentiment is still weak. If the WinChart RSI should break above 30% level, the FBMA CE is expected to regain some strength.

As circled at C, the Stochastic breaks above 30% level, and touching 50% level. This suggests that the FBMA CE is having its technical rebound, and if the Stochastic should continue rising, the technical rebound is expected to carry on. However, technically, the Stochastic has to break and maintain above 70% level, in order for the FBMA CE to regain its short term bullish position.

In conclusion, the FBMA CE is now having a technical rebound, but since it is still staying below the dynamic resistance, it has not broken away from its bearish biased trend. Nevertheless, a rebound is still a positive signal for there is a chance for the FBMA CE to regain some losing ground.

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