

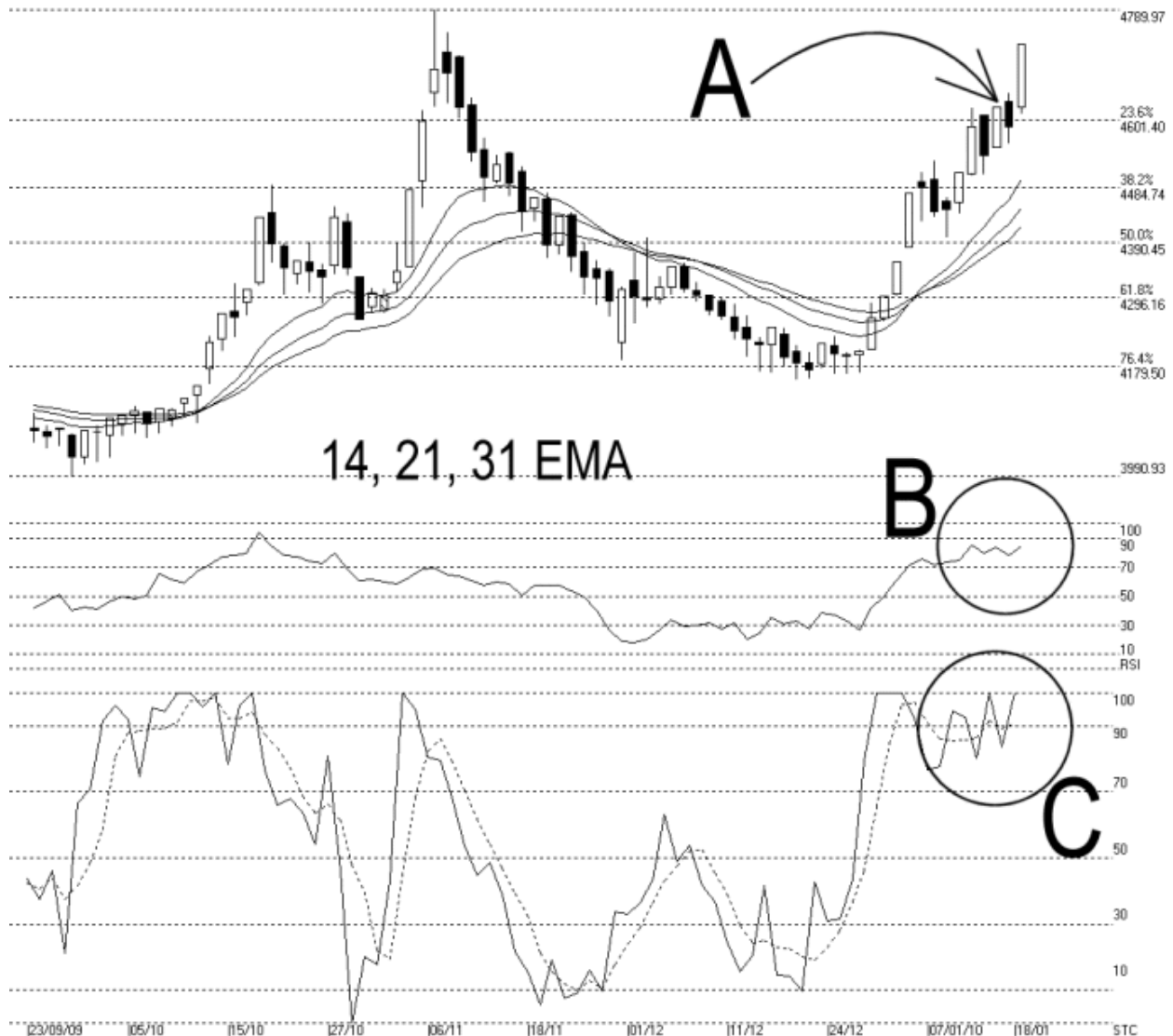


Straits Index (M) Sdn Bhd.  
WinChart Technical Analysis  
Tel: (03) 8941 6828  
Fax: (03) 8941 9828



email: [info@straitindex.com](mailto:info@straitindex.com)

Open:4623.260 High:4731.170 Low:4610.760 Close:4731.170 +142.230(3.1%) Volume:  
FBM-MDQ [FBMACE] 23/09/2009 - 18/01/2010 Ticks=80 ( Indices ) Moving Averages e(14,21,29) 4499.054, 4450.015, 4418.434 - RSI(14) = 83.98 Daily (Fibo) 18-  
Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



### FBMACE Index Technical Analysis, 18/01/2010, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE broke above the 4601 WinChart Automatic Fibonacci Retracement resistance line successfully on Monday, gaining 142.23 points or 2.3%. Therefore, the 4601 WinChart Automatic Fibonacci Retracement is now the support while the next resistance is seen at 4790 WinChart Automatic Fibonacci Retracement as well as the 14, 21, 31 EMA dynamic support.

Meanwhile, the Bollinger Bands begins to expand, with the FBMACE above the Bollinger Middle

Band. This suggests that the immediate outlook for the FBMA CE is still on the positive side.

As circled at B, the WinChart RSI remains above 70% level, in the mid term bullish territory. This suggests that the mid term market strength for the FBMA CE is bullish, and technically, with WinChart RSI staying above 70% level, the market sentiment for the mid term is expected to be positive.

As circled at C, the Stochastic maintained its position above 70% level, which is the short term bullish territory. Therefore, the Stochastic is still showing a bullish signal for the short term movement of the FBMA CE.

In conclusion, after breaking above the 4601 WinChart Automatic Fibonacci Retracement, the FBMA CE is set to test the next resistance level of 4790 WinChart Automatic Fibonacci Retracement. In short, with the support of the 14, 21, 31 EMA, the uptrend of the FBMA CE is still intact.

© 2009 Straits Index (M) Sdn Bhd

[www.straitsindex.com](http://www.straitsindex.com)

*WinChart – Designed by investor for investors, since 1998*