

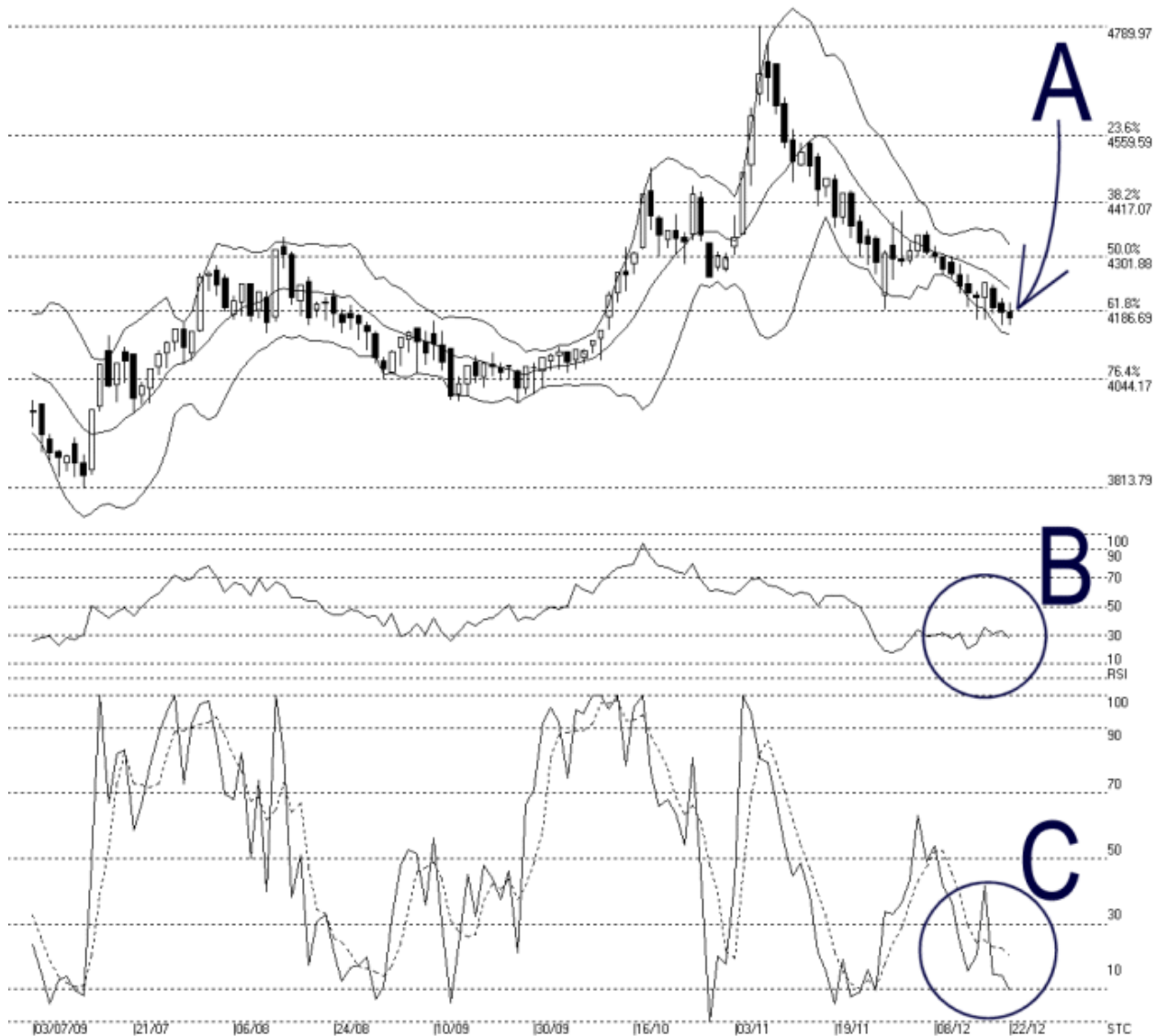


Straits Index (M) Sdn Bhd.
WinChart Technical Analysis
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Open:4185.840 High:4203.650 Low:4157.590 Close:4173.240 -11.680(-0.3%) Volume:
FBM-MDQ [FBMACE] 03/07/2009 - 22/12/2009 Ticks-118 { Indices } Bollinger Band(10,2) -10% - RSI(14) = 27.84 Daily (Fibo)
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FBMACE Index Technical Analysis, 22/12/2009, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE broke below the 4187 WinChart Automatic Fibonacci Retracement on Tuesday, closing at 4173.24 points, losing 11.68 points. Therefore, the immediate resistance for the FBMACE is now at 4187 WinChart Automatic Fibonacci Retracement followed by the Bollinger Middle Band dynamic resistance; while the support is at 4044 WinChart Automatic Fibonacci Retracement.

As shown on the chart above, the Bollinger Bands contracted 10%, and this is a signal suggesting that the FBMA CE is about to consolidate. However, since the FBMA CE is still situated below the Bollinger Middle Band, the immediate outlook is still on the negative side.

As circled at B, the WinChart RSI breaks below 30% by margin, re-entering the mid term bearish region. This suggests that the mid term strength for the FBMA CE is still weakening. If the WinChart RSI should remain below 30% level, the weakness of the FBMA CE is expected to carry on.

As circled at C, the Stochastic is still falling while touching 10% level. Therefore, the short term bearish signal remains intact. Technically, the Stochastic has to break above 30% level, in order to trigger a technical rebound signal.

With the Bollinger Bands contracting, the FBMA CE is expected to consolidate but the immediate outlook remains bearish biased. The FBMA CE has to break above the Bollinger Middle Band with the Bollinger Bands expanding, then only it shall break away from the current downtrend. Or else, any rebound below the Bollinger Middle Band shall only be considered as a technical rebound.

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