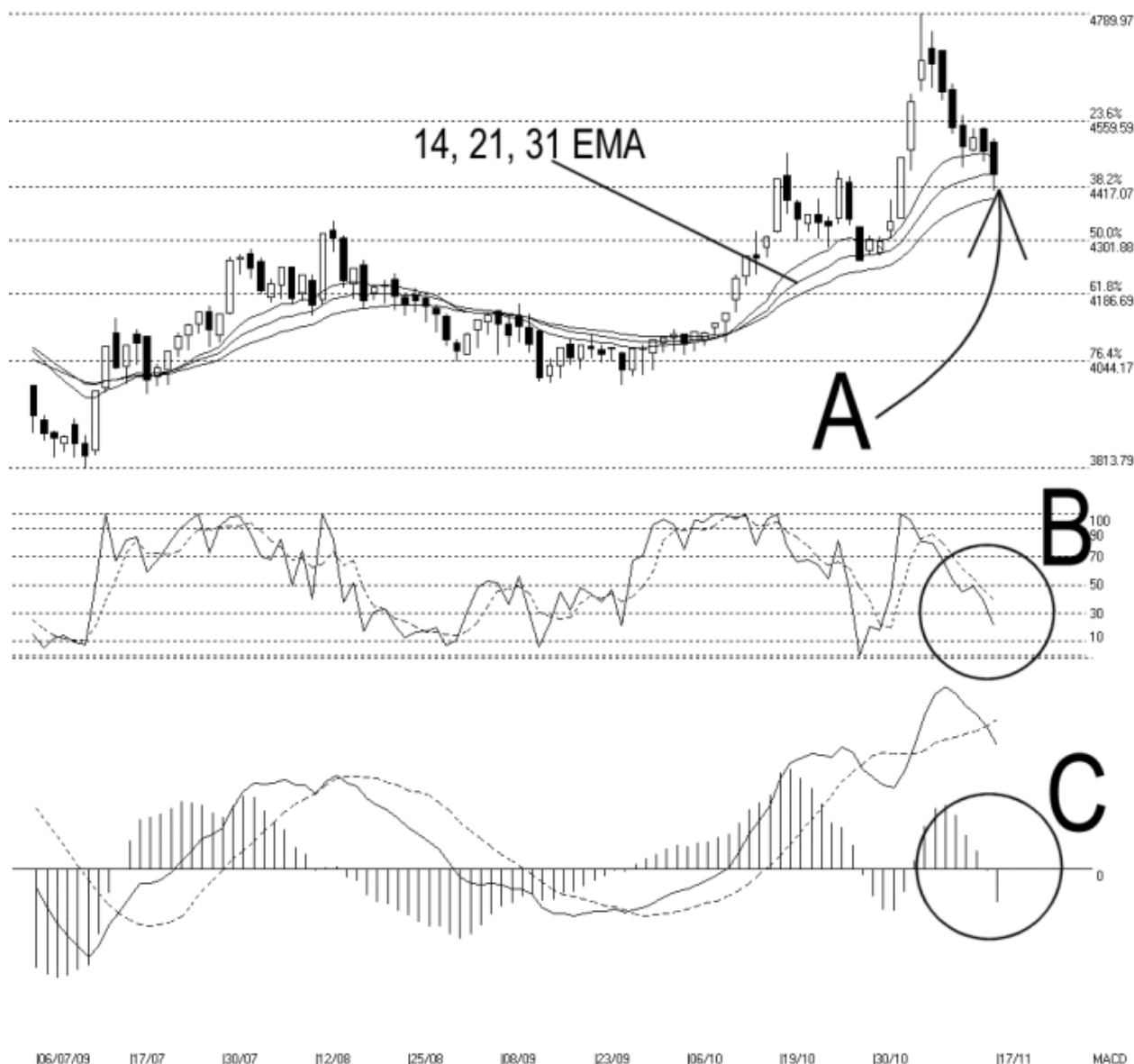


Open:4513.350 High:4519.810 Low:4408.230 Close:4444.900 -48.48(-1.1%) Volume:  
 FBM-MDQ [FBMACE] 06/07/2009 - 17/11/2009 Ticks=94 (Indices) Moving Averages e(14,21,31) 4482.804, 4443.12, 4392.108 - STC(9.3) %K=21.71, %D=39.27 (-17  
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**FBMACE Index Technical Analysis, 17/11/2009, by Straits Index (M) Sdn Bhd**

On Tuesday, the FBMACE ended lower, breaking below the 14-day EMA, closing 48.48 points or 1.1% lower. As indicated by A, the FBMACE had its intra-day touching the 4417 WinChart Automatic Fibonacci Retracement, this suggests that the current support for the FBMACE are at 4417 WinChart Automatic Fibonacci Retracement as well as the 21, 31 EMA; while the resistance are at 4560 and 4790 WinChart Automatic Fibonacci Retracement.

Meanwhile, the Bollinger Bands contracted another 16%, suggesting that the FBMACE is still

consolidating, but has not formed a downtrend yet. Nevertheless, with the FBMA CE below the Bollinger Middle Band, the immediate outlook for the FBMA CE is bearish biased.

As circled at B, the Stochastic fell below 30% level on Tuesday, entering the short term bearish region. If the Stochastic should remain below 30% level, more downside movement is expected for the short term movement.

As circled at C, the MACD histogram continue falling below the zero level. This suggests that other than having its technical correction or consolidation, the FBMA CE is indeed weakening, and the weakening of the FBMA CE is likely to carry on until the MACD histogram should form a Rounding Bottom.

In conclusion, the FBMA CE continue showing some sign of weakness, but the Bollinger Bands has not expanded, thus have not signaled a downtrend for the FBMA CE. If the Bollinger Bands should re-expands with the FBMA CE below the Bollinger Middle Band, more downside movement is expected for the FBMA CE. In other words, the FBMA CE has to break above the Bollinger Middle Band or rebound from the 14, 21, 31 EMA to avoid forming a downtrend.

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