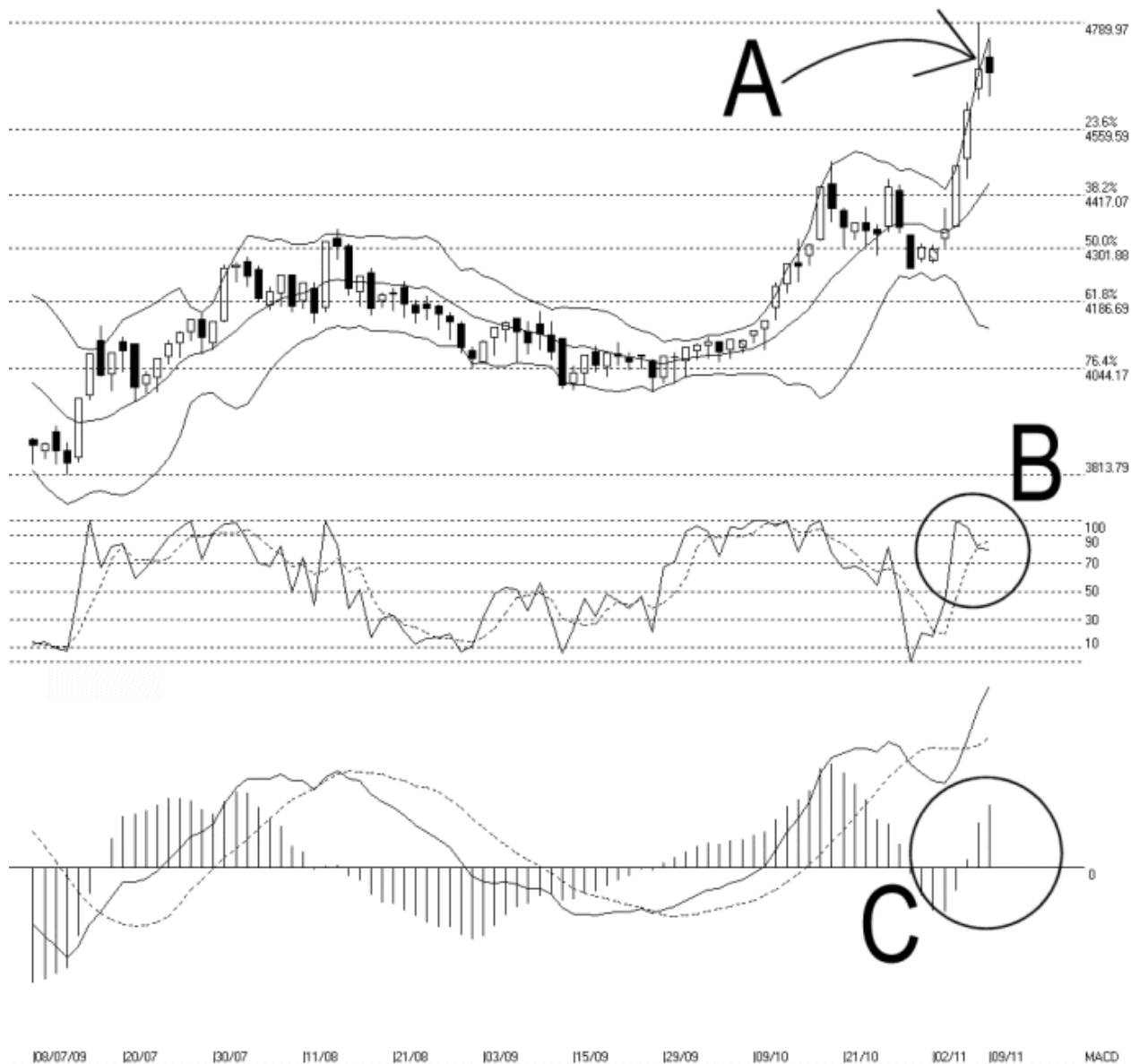




Straits Index (M) Sdn Bhd.  
 WinChart Technical Analysis  
 Tel: (03) 8941 6828  
 Fax: (03) 8941 9828  
 email: [info@straitsindex.com](mailto:info@straitsindex.com)



Open:4715.590 High:4749.590 Low:4628.750 Close:4681.360 -6.290(-0.1%) Volume:  
 FBM-MDQ [FBMACE] 08/07/2009 - 09/11/2009 Ticks=86 { Indices } Bollinger Band(10,2) 16% - STC(9,3) %K=79.54, %D=86.08 (-6.54) Daily (Fibo) 09-11-2009 16:5  
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### FBMACE Index Technical Analysis, 09/11/2009, by Straits Index (M) Sdn Bhd

As indicated by A, after forming a candlestick with a long upper shadow last week, the FBMACE retreated on Monday, closing 6.29 points or 0.1% lower. Resistance for the FBMACE is at 4789.97 WinChart Automatic Fibonacci Retracement while the support is at 4560 WinChart Automatic Fibonacci Retracement as well as the Bollinger Middle Band dynamic support.

As shown on the chart above, the Bollinger Bands expanded only 16%, from last Friday's 40% expansion rate. This suggests that the Bollinger Bands might be contracting, and if the Bollinger Bands should

contract, it would be a signal suggesting that the FBMAE is likely to consolidate or a technical correction. Generally, the Bollinger Middle Band is the first target of a technical correction.

As circled at B, the Stochastic is still above 70% level, which is a short term bullish territory. Provided that the Stochastic is still above 70% level, the market movement for the short term is still bullish biased. If the Stochastic should break below 70% level, it would be an end to the short term bullishness of the FBMAE.

As circled at C, the MACD histogram is still rising, while has not shown a Rounding Top signal. This suggests that the FBMAE short term is still improving. If the MACD histogram should form a Rounding Top, it would be a signal suggesting that the FBMAE is losing strength, or entering a consolidation.

Despite having a mild technical correction, the FBMAE is still above the Bollinger Middle Band, suggesting that the immediate outlook for the FBMAE is still positive. Technically speaking, the best consolidation would be a low fluctuated, sideways movement.

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