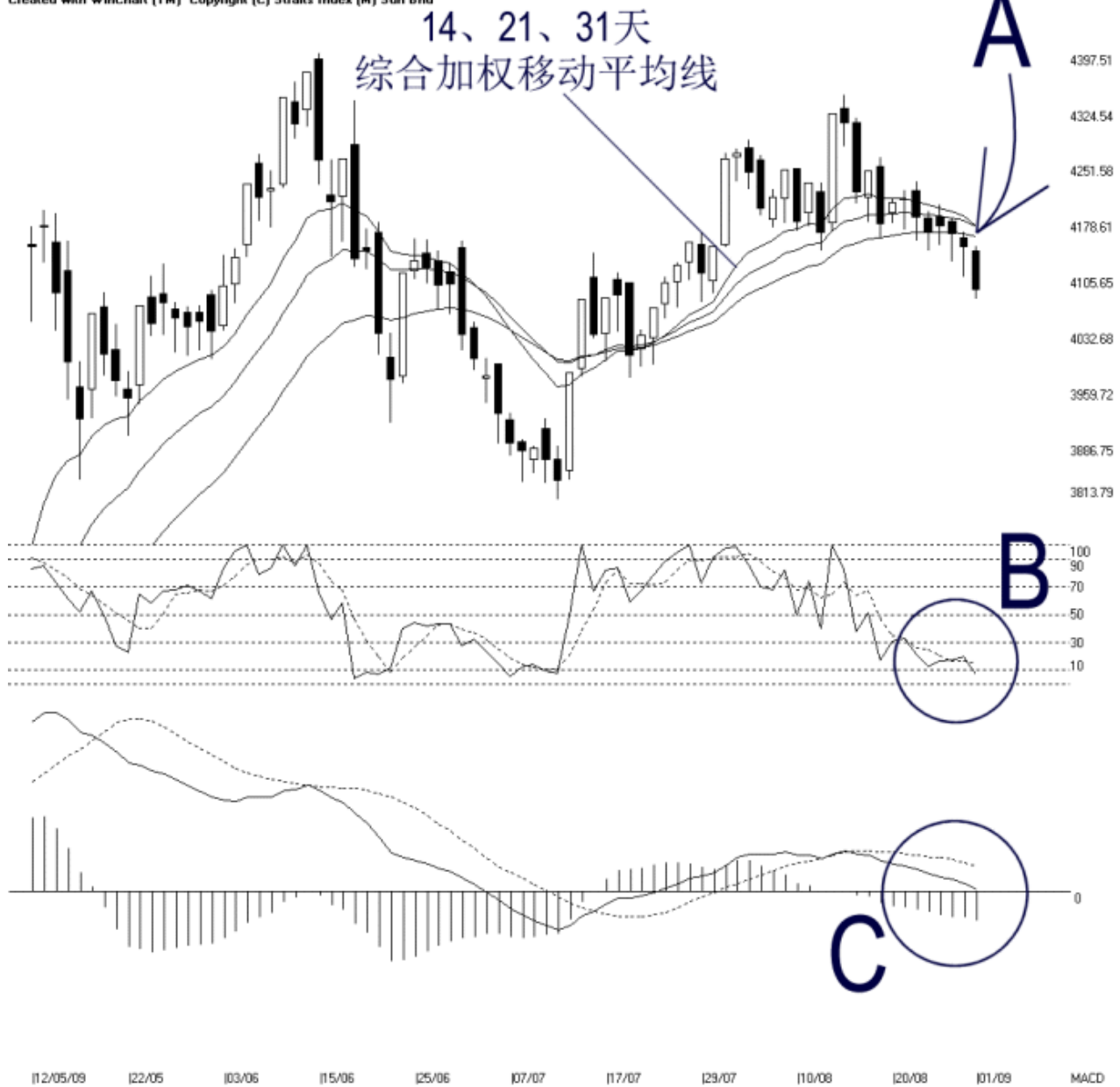


Open:4139.210 High:4145.530 Low:4076.290 Close:4089.290 -56.240(-1.4%) Volume:  
FBM-IDQ [FBMACE] 12/05/2009 - 01/09/2009 Ticks=80 { Indices } Moving Averages e(14,21,31) 4172.082, 4171.218, 4157.975 - STC(9,3) %K=7.06, %D=15.42 (-8.  
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### FBMACE Index Technical Analysis, 01/09/2009, by Straits Index (M) Sdn Bhd

As indicated by A, the FBMACE broke below the 14, 21, 31 EMA dynamic support, suggesting that the FBMACE is now turning weak, and the 14, 21, 31 EMA shall reverse its role to become the dynamic resistance for the FBMACE. If the FBMACE should remain resisted by the falling dynamic resistance, the FBMACE will remain in downtrend.

Support for the FBMACE is at 4031 WinChart Automatic Fibonacci Retracement while the resistance, other than the 14, 21, 31 EMA, is at 4398 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic remains below 30% level, this suggests that the short term movement of the FBMAE is still weak. The weakness of the FBMAE is expected to continue as long as the Stochastic should stay below 30% level.

As circled at C, the MACD histogram failed to form a Rounding Bottom, and therefore, the FBMAE failed to rebound. Meanwhile, the MACD line is still falling while getting very closed to the zero line. If the MACD line should break below the zero line, it would suggest that the mid to longer term movement of the FBMAE is also turning weak.

Despite the contraction of the Bollinger Bands Width, the FBMAE is now below the 14, 21, 31 EMA, suggesting that the FBMAE trend is weakening. If the Bollinger Bands Width should re-expand with the FBMAE below the Bollinger Middle Band, more downside movement for the FBMAE is expected.

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