

Open:4035.520 High:4085.930 Low:4032.130 Close:4081.920 +49.790(1.2%) Volume:
 FBM2BRD [FBM2BRD] 05/09/2008 - 05/01/2009 Ticks=80 (Indices) Bollinger Band(10,2) 21% - STC(9,3) %K=97.77, %D=89.93 (7.84) Daily
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FBM 2nd Board Index Daily Technical Analysis 05/01/2009

As indicated by A, the Bollinger Bands Width of the FBM2nd Board Index expanded 21% on Monday, with the FBM2nd Board Index staying above the Bollinger Middle Band; therefore, the Bollinger Bands Width is now showing a bullish biased signal for the FBM2nd Board Index. As long as the Bollinger Bands Width is still expanding, the bullish movement of the FBM2nd Board Index is expected to continue. Support for the FBM2nd Board Index is at the Bollinger Middle Band dynamic support while the resistance is still at 4480 level.

As circled at B, the Stochastic continue rising while staying above 70% level, which is the short term bullish region. This shows that the market movement for the short term is still bullish biased. If the Stochastic should fall below 70% level, it would be a signal suggesting a beginning of a technical correction.

As circled at C, the MACD histogram continue its rising momentum, suggesting that the FBM2nd Board Index is still gaining strength. With the Bollinger Bands Width expanding signal, positive movement of the is expected to continue until the MACD histogram should form a rounding top.

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