

Open:3987.200 High:3993.010 Low:3927.290 Close:3954.010 -32.870(-0.8%) Volume:  
 FBM2BRD (FBM2BRD) 26/08/2008 - 22/12/2008 Ticks=80 { Indices } Bollinger Band(10,2) -1% -STC(9,3) %K=55.2, %D=66.01 (-10.82) Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 22/12/2008

As indicated by A, the FBM2nd Board Index retested the 4000 points resistance line and remained resisted, closing 32.87 points lower to 3954.01 points. Since the FBM2nd Board Index did not continue its rising movement, the Bollinger Bands Width also did not expand. If the Bollinger Bands Width should begin to contract again, it would be a signal suggesting another consolidation for the FBM2nd Board Index. Immediate support for the FBM2nd Board Index is still at the Bollinger Middle Band while the resistance is at 4000 points.

As circled at B, the Stochastic fall below the 70% level, suggesting the short term bullish signal might be ending. If the Stochastic should failed return to above 70% level, the market movement for the short term is likely to be sideways with some bearish biased.

As indicated by the C curve, although the MACD histogram is still rising, it has slowed down significantly. Therefore, the MACD histogram might be forming a rounding top. If the MACD histogram should really form a rounding top, it would be a signal suggesting the FBM2nd Board Index is turning weak.

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