

Open:4356.320 High:4356.960 Low:4245.030 Close:4310.100 -44.120(-1.0%) Volume:  
 FBM2BRD [FBM2BRD] 30/07/2008 - 24/11/2008 Ticks=80 { Indices } Bollinger Band[10,2] 19% - STC[9,3] %K=25.61, %D=30.55 (-4.94) Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 24/11/2008

As indicated by A, the FBM2nd Board Index starting falling after opened below the Bollinger Middle Band, closing 44.12 points to 4310.10 points. Therefore, the Bollinger Middle Band is still serving as the dynamic resistance for the FBM2nd Board Index. Meanwhile, the Bollinger Bands Width expanded 19%, suggested the outlook for the FBM2nd Board Index is still bearish biased, with the support at 4018.69 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic started falling below 30% level again, entering the short term bearish region. If the Stochastic should remain below 30% level, the market movement for the short term would be bearish biased, until it breaks out above 30% level successfully.

As indicated by C curve, the MACD histogram is still falling, and therefore, the rounding top remains in-sight. This suggests that the FBM2nd Board Index is indeed still weakening, and the weakening movement is expected to continue unless the MACD should rebound and form a rounding bottom. On the other hand, the MACD line is still below the zero level, suggesting the mid to longer movement for the FBM2nd Board Index is still on the weaker side.

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