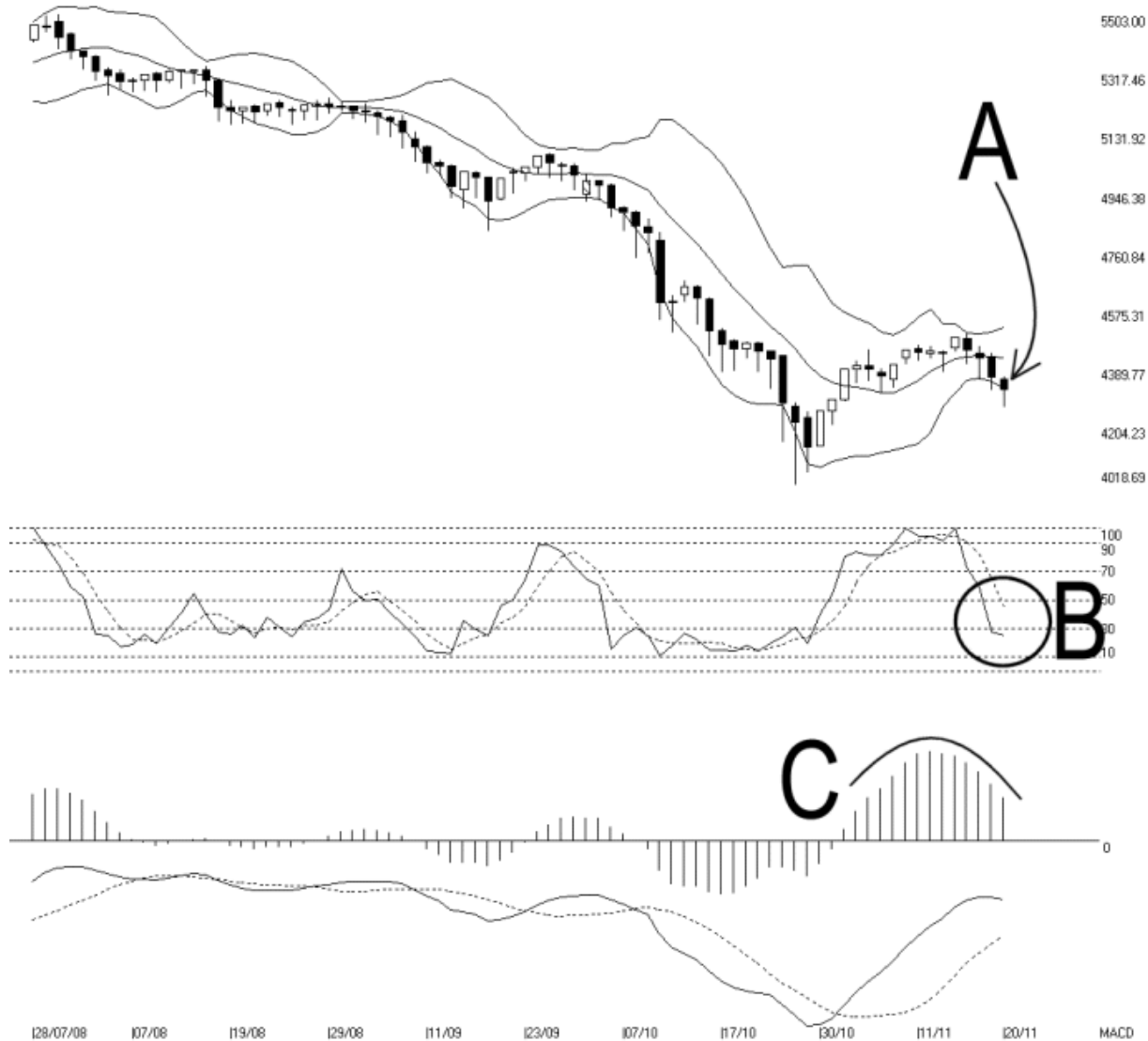


Open:4355.090 High:4361.810 Low:4265.000 Close:4324.340 -37.470(-0.9%) Volume:
 FBM2BRD [FBM2BRD] 28/07/2008 - 20/11/2008 Ticks=80 { Indices } Bollinger Band(10,2) 23% - STC(9,3) %K=25.17, %D=44.91 (-19.74) Daily
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FBM 2nd Board Index Daily Technical Analysis 20/11/2008

As indicated by A, the Bollinger Bands Width of the FBM2nd Board Index expanded 23%, with the FBM2nd Board Index remain below the Bollinger Middle Band, and therefore, suggesting more downside movement for the FBM2nd Board Index. The FBM2nd Board Index ended 37.47 points lower on Thursday, to close at 4324.34 points. As long as the Bollinger Bands Width is still expanding, the bearish biased movement for the FBM2nd Board Index is expected to continue, with the support at 4018.69 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic is still falling, while staying below 30% level, which suggests that the short term movement for the FBM2nd Board Index is still weak. As long as the Stochastic is still below 30% level, the short term bearish movement for the FBM2nd Board Index is expected to continue.

As indicated by C, the MACD histogram is still falling while the rounding top signal remains in place. Therefore, as long as the MACD histogram is still falling, the FBM2nd Board Index is likely to continue its weaker movement, until the MACD histogram forms a rounding bottom again.

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