

Open:5025.090 High:5034.930 Low:4948.180 Close:4999.220 -25.870(-0.5%) Volume:  
 FBM2BRD [FBM2BRD] 18/04/2008 - 29/09/2008 Ticks=113 (Indices) Moving Averages e[14,21,31] 5038.59, 5068.852, 5113.147 - STC(9,3) %K=73.08, %D=83.47 |  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 29/09/2008

As indicated by A, the FBM2nd Board Index ended lower after resisted by the falling 14, 21, 31 EMA, which is the dynamic resistance. Therefore, the outlook for the FBM2nd Board Index shall remain bearish biased with the support at 4820.88 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic %K started falling but remain above 70% level. If the Stochastic should break below 70% level, it would suggests an end to the short term bullish signal. If the

Stochastic should break below 30% level, it would be a short term bearish signal for the FBM2nd Board Index.

As circled at C, the MACD histogram is still rising but at a slower speed. Therefore, the MACE histogram might be forming a rounding top. If the MACD histogram should form a rounding top, it would be a signal suggesting a weakening of the FBM2nd Board Index short term movement.

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