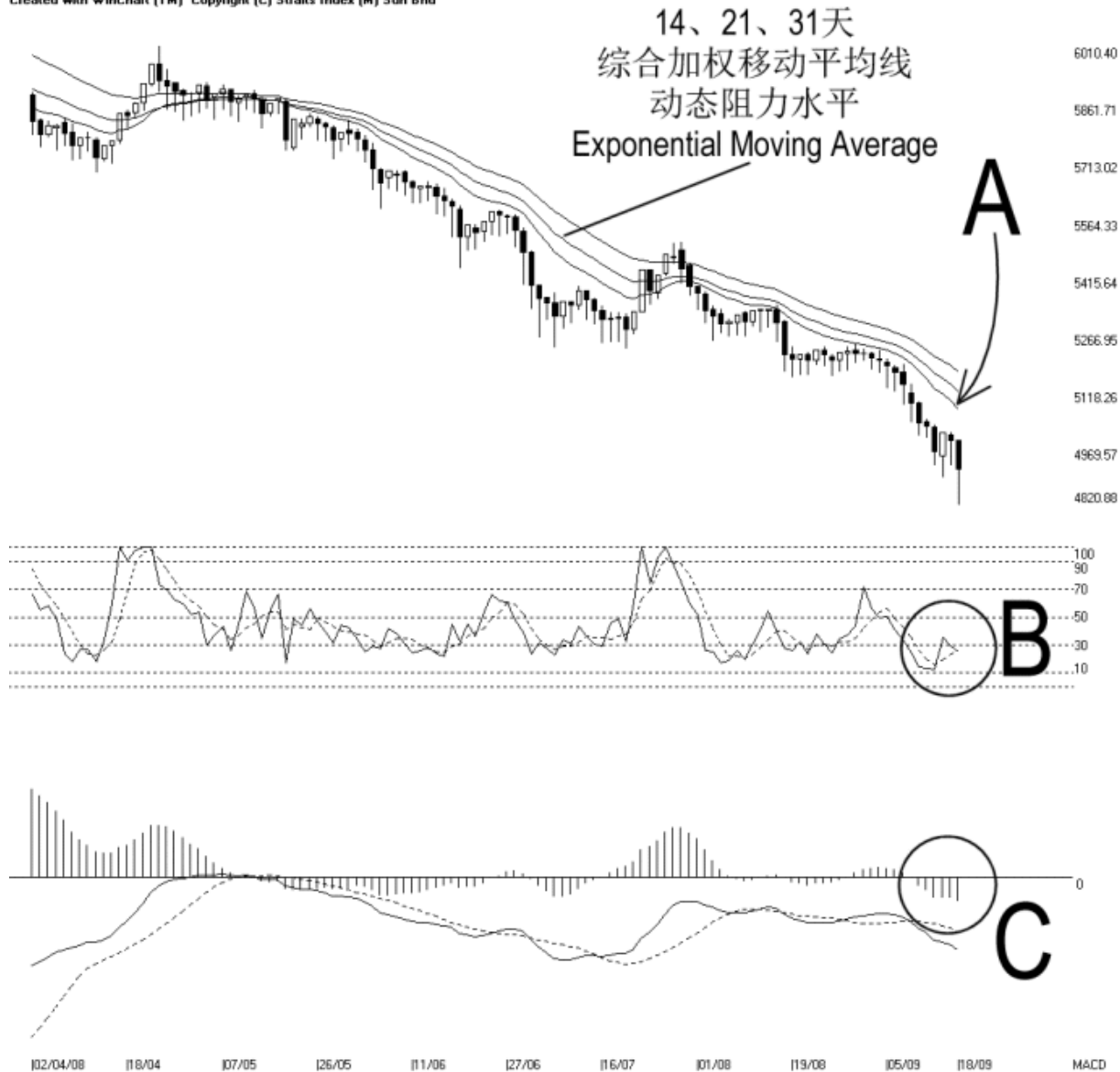


Open:4990.190 High:4990.190 Low:4820.880 Close:4915.630 -74.560(-1.5%) Volume:
 FBM2BRD [FBM2BRD] 02/04/2008 - 18/09/2008 Ticks=118 (Indices) Moving Averages e[14,21,31] 5069.761, 5114.889, 5166.269 - STC[9.3] %K=24.92, %D=25.81
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FBM 2nd Board Index Daily Technical Analysis 18/09/2008

Due to heavy losses in regional markets, the FBM2nd Board Index ended 74.56 points to close at 4915.63 points with its daily low at 4820.88 points marking another new low; as a result, the Bollinger Bands Width failed to contract. As indicated by A, the 14, 21, 31 EMA is still falling, suggesting the FBM2nd Board Index is still trending down, and the 14, 21, 31 EMA is still the dynamic resistance for the FBM2nd Board Index. In other words, as long as the FBM2nd Board Index is resisted by the dynamic resistance, the outlook for the FBM2nd Board Index is still bearish biased.

As circled at B, the Stochastic is still below 30% level, which is the short term bearish region. Generally, the Stochastic has to break above the 30% level to suggests a beginning of a technical rebound.

As circled at C, the MACD histogram started falling again, and therefore, ruined the rounding bottom signal. The falling of the histogram suggesting that the FBM2nd Board Index is turning weak again, and therefore, we have to wait until the MACD histogram form another rounding bottom again to determine a chance of a consolidation for the FBM2nd Board Index.

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