

Open:5025.810 High:5029.130 Low:4923.680 Close:4961.640 -66.940(-1.32%) Volume:  
 FBM2BRD [FBM2BRD] 16/04/2008 - 15/09/2008 Ticks=105 (Indices) Bollinger Band(20,2) 13% - STC(9,3) %K=12.56, %D=15.68 (-3.12) Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 15/09/2008

As shown on the chart above, the FBM2nd Board Index breaks below the 5000 points support, touching another new low with 4923.68 points. Meanwhile, as circled at A, the FBM2nd Board Index breaks below the 20-day Bollinger Lower Band, suggesting that the current movement of the FBM2nd Board Index is indeed bearish, but is slightly over-sold. Generally, when the FBM2nd Board Index is breaking below the 20-day Bollinger Lower Band a pull-back effect as a form of a technical rebound is likely to take place in the near term, and the FBM2nd Board Index would have a chance to consolidate.

As circled at B, the Stochastic remains below the 30% level, which is the short term bearish region. Therefore, the market movement for the short term is still bearish biased. However, readers can monitor the Stochastic for if the Stochastic should break above the 30% level, it would be a signal suggesting a beginning of a technical rebound.

As circled at C, the MACD histogram is still falling while showing the rounding top, therefore, suggesting that the FBM2nd Board Index is still going weak, and the weakness of the FBM2nd Board Index is expected to continue until the MACD histogram should form a rounding bottom.

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