

Open:5112.650 High:5134.430 Low:5036.610 Close:5086.470 -47.960(-0.9%) Volume:  
 FBM2BRD [FBM2BRD] 09/04/2008 - 10/09/2008 Ticks=107 (Indices) Bollinger Band(10,2) 58% - RSI(14) - 25.66 Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 10/09/2008

On Wednesday, the Bollinger Bands Width of the FBM2nd Board Index expanded another 58%, and therefore, the downside movement for the FBM2nd Board Index continued; as a result, the FBM2nd Board Index lost 47.96 points to close at 5086.47 points. Meanwhile, the FBM2nd Board Index marked yet another new low at 5036.61 points; and therefore, there we still could not find a reliable support level for the FBM2nd Board Index until a valid rebound. However, the Bollinger Middle Band shall remain as the dynamic resistance for the FBM2nd Board Index.

As circled at B, the WinChart RSI failed to stay above the 30% level, and now situated in the mid term bearish region, suggesting that the market strength for the FBM2nd Board Index is still weak. As long as the WinChart RSI is below 30%, the weaker market movement is expected to continue.

As circled at C, the MACD histogram is still falling, and therefore, the rounding top is still visible. In short, the rounding top suggests a weakening short term movement for the FBM2nd Board Index, and therefore, unless the MACD histogram should tick up and form a rounding bottom, the weakening movement is likely to continue.

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