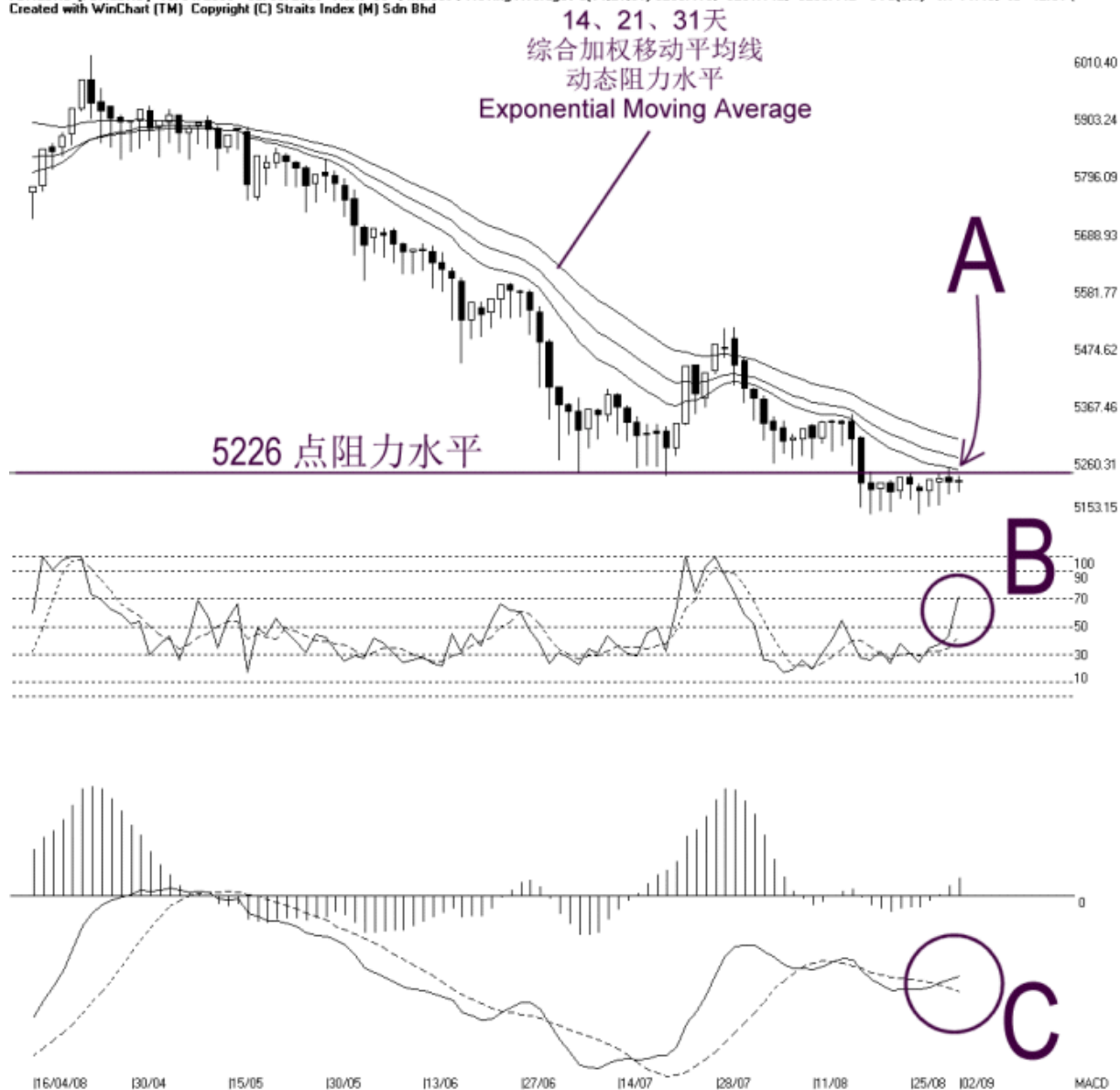


Open:5216.770 High:5225.960 Low:5195.880 Close:5216.100 -0.360(0.02%) Volume:
 FBM2BRD [FBM2BRD] 16/04/2008 - 02/09/2008 Ticks-96 { Indices } Moving Averages e[14,21,31] 5238.413, 5261.142, 5295.442 - STC(9,3) %K-71.45, %D-42.81 |
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FBM 2nd Board Index Daily Technical Analysis 02/09/2008

As shown on the chart above, the FBM2nd Board Index remains in its narrow consolidation range, closing almost unchanged (-0.36 points) to 5216.10 points. Meanwhile, as indicated by A, the 14, 21, 31 EMA dynamic resistance remains intact, and therefore, technically, the FBM2nd Board Index is still in its downtrend, with the current support at 5153.15 WinChart Automatic Fibonacci Retracement.

As circled at B, the Stochastic %K line breaks above the 70% by margin on Tuesday, and if the Stochastic %D line should also breaking above the 70% level, it would be a short term bullish

signal for the FBM2nd Board Index. Generally, the Stochastic has to maintain above the 70% level to sustain the short term bullish movement.

As circled at C, the MACD line crosses above the trigger line, suggesting a bullish signal. Therefore, the MACD histogram now now above the zero level. Provided that the MACD histogram is still rising, the MACD bullish signal is expected to continue while suggesting that the FBM2nd Board Index movement is likely to improve, the improvement shall continue until the MACD histogram should form a rounding top.

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