

Open:5214.680 High:5231.430 Low:5170.210 Close:5222.380 +3.32(0.1%) Volume:  
 FBM2BRD [FBM2BRD] 11/04/2008 - 28/08/2008 Ticks=97 { Indices } Moving Averages e[14,21,31] 5245.751, 5270.565, 5306.349 - RSI(14) = 37.36 Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 28/08/2008

As indicated by A, the FBM2nd Board Index is testing the 5226 resistance as well as the 14, 21, 31 EMA dynamic resistance, closing 3.32 points higher to 5222.38 points. Currently, the FBM2nd Board Index is still resisted by the dynamic resistance, and therefore, it has not broke out from its downtrend. It is important to point out that if the FBM2nd Board Index should break above the dynamic resistance, it should be confirmed with the significant increase of market volume, or the breakout would rather be unreliable. Nevertheless, support for the FBM2nd Board Index is still at 5153.15 WinChart Automatic Fibonacci Retracement.

As circled at B, the WinChart RSI was not rising despite the FBM2nd Board Index ended higher, therefore, it is still showing a mid term neutral signal, while staying below the 50% level. If the WinChart RSI should break above the 50% level, it would be a sign of improvement for the mid term market strength.

As circled at C, the Stochastic remains marginally above the 30% level, and therefore, the market movement for the short term is still weak. However, it pays to monitor the Stochastic closely for the FBM2nd Board Index is still consolidating, and if the Stochastic should break above the 50% level, it would be a signal suggesting an improving short term market movement. Generally, the Stochastic has to stay above the 70% level in order to sustain the short term bullish signal.

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