

Open:5224.250 High:5233.140 Low:5180.900 Close:5211.520 -12.240(-0.2%) Volume:  
 FBM2BRD (FBM2BRD) 09/04/2008 - 25/08/2008 Ticks=96 { Indices } Moving Averages e(14,21,31) 5262.359, 5289.145, 5326.034 - RSI(14) = 30.88 Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 25/08/2008

As indicated by A, the FBM2nd Board Index tested the 5226 resistance level while precisely resisted at the resistance line, ended the day 12.24 points lower to 5211.52 points. Therefore, the 5226 immediate resistance remains intact, together with the falling dynamic resistance of the 14, 21, 31 EMA. In short, if the FBM2nd Board Index is still resisted by the dynamic resistance, the outlook for the FBM2nd Board Index is still bearish biased, with the support remain at 5153 WinChart Automatic Fibonacci Retracement.

As circled at B, the WinChart RSI climbed slightly higher on Monday, breaking marginally above the 30% level. If the WinChart RSI should stay above the 30% level, it would be a signal

suggesting a mid term neutral signal for the FBM2nd Board Index, and the FBM2nd Board Index is likely to consolidate.

As circled at C, the Stochastic is still wandering at the 30% level. If the Stochastic should break above the 30% level successfully, it would end the short term bearish signal. However, in order to show a short term bullish signal, the Stochastic has to break and maintain above the 70% level.

Despite the FBM2nd Board Index ended 12.24 points, the FBM2nd Board Index is still consolidating above the 5153 support level. Therefore, the FBM2nd Board Index may retest the dynamic resistance again. However, in order to break out from the downtrend, the FBM2nd Board Index has to break above the dynamic resistance with a significant increase of market volume.

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