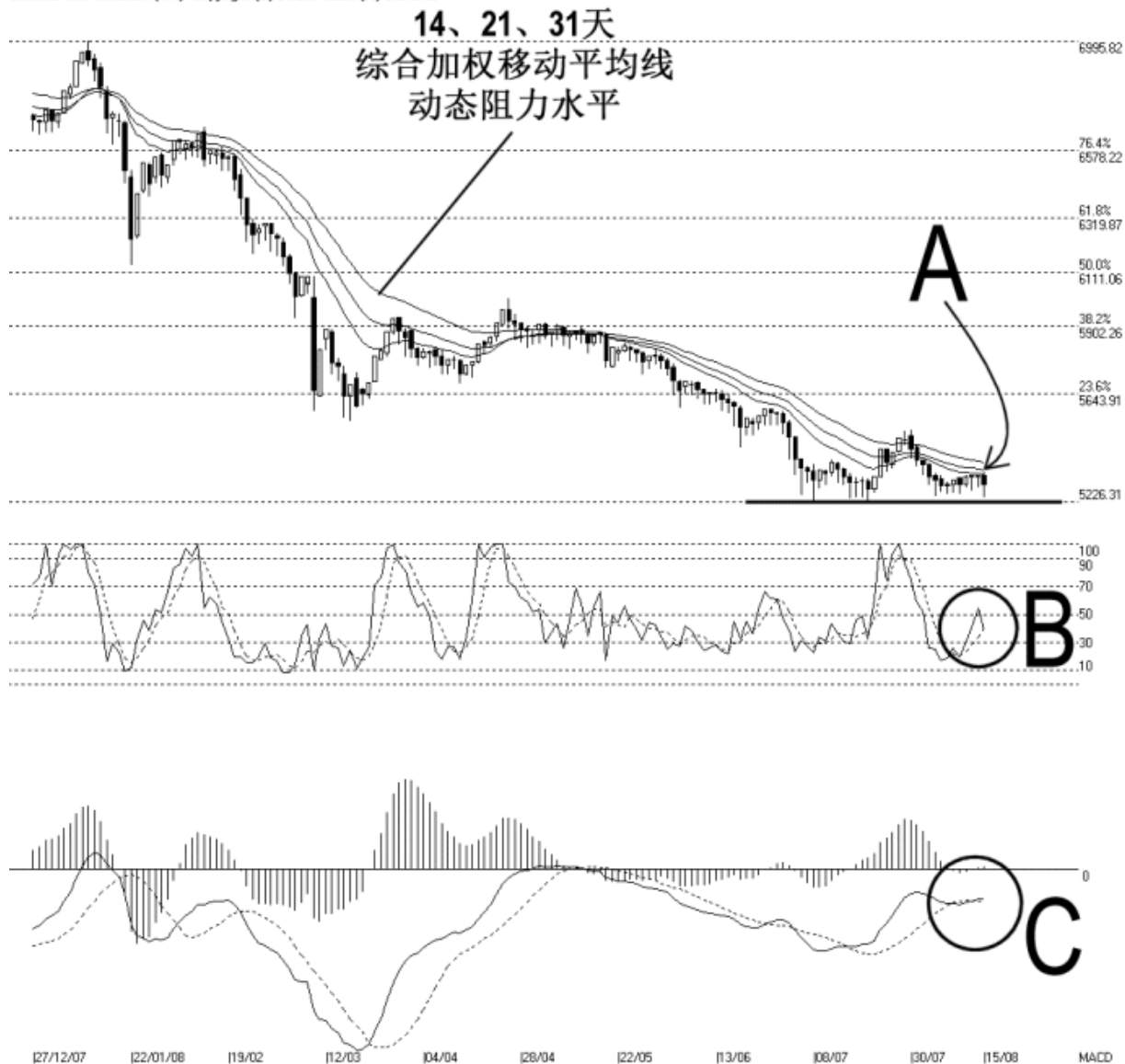


Open:5328.790 High:5340.950 Low:5243.690 Close:5296.120 -29.300(-0.6%) Volume:
 FBM2BRD [FBM2BRD] 27/12/2007 - 15/08/2008 Ticks=157 (Indices) Moving Averages e[14,21,31] 5332.595, 5349.804, 5380.701 - STC[9.3] %K=39.66, %D=39.87
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FBM 2nd Board Index Daily Technical Analysis 15/08/2008

The FBM2nd Board Index had its daily higher of 5340.95, breaching slightly above the 14-EMA, however, at the close, the FBM2nd Board Index lost 29.30 points at 5296.12 points. Therefore, the 14, 21, 31 EMA is still the dynamic resistance for the FBM2nd Board Index. If the FBM2nd Board Index should rebound from the 5226.31 support, there is a chance for the FBM2nd Board Index to consolidate, or else, the outlook shall remain bearish biased, and the downtrend shall continue if the FBM2nd Board Index should break below the 5226.31 support. Other than the dynamic resistance, 5644 WinChart Automatic Fibonacci Retracement is still a resistance for the FBM2nd Board Index.

As circled at B, the Stochastic %K retreated slightly, but staying above the 30% level, and therefore, there is still a chance for a technical rebound. If the Stochastic should break above the 70% level, it would be a short term bullish signal. On the other hand, if the Stochastic should break below the 30% level, it would be a short term bearish signal for the FBM2nd Board Index.

As circled at C, the MACD line was almost unchanged while staying below the zero level, this suggests that the mid to long term movement for the FBM2nd Board Index is still weak. Generally, the MACD line has to break above the zero level in order to suggest a breakout of a downtrend.

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