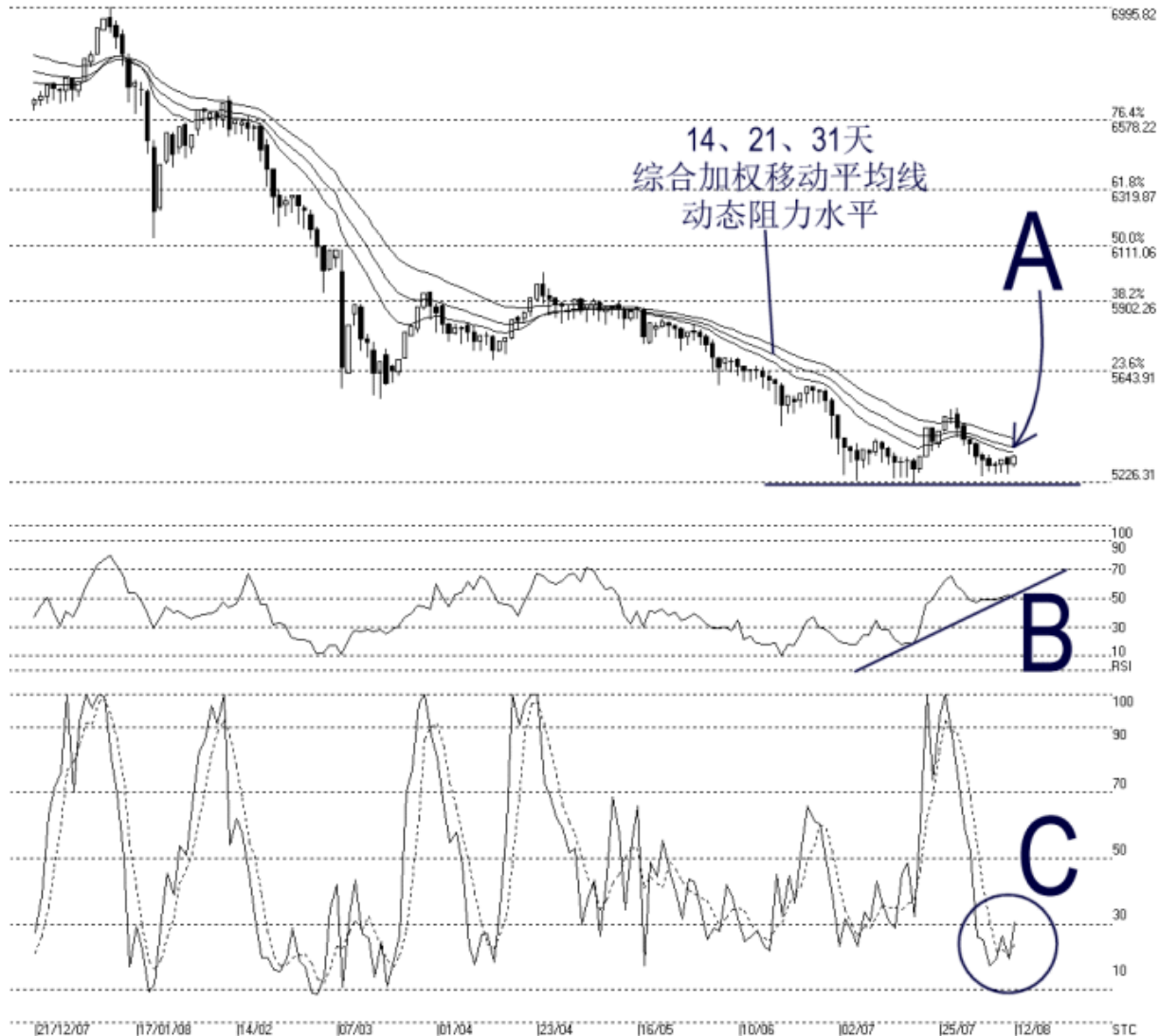


Open:5297.510 High:5328.040 Low:5284.760 Close:5326.500 +28.990(0.5%) Volume:
 FBM2BRD [FBM2BRD] 21/12/2007 - 12/08/2008 Ticks=157 (Indices) Moving Averages e[14,21,31] 5341.94, 5361.093, 5394.516 - RSI(14) - 50.24 Daily (Fibo)
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBM 2nd Board Index Daily Technical Analysis 12/08/2008

On Tuesday, the FBM2nd Board Index rebounded 28.99 points to close at 5326.50 points. As indicated by A, the FBM2nd Board Index is now testing the 14, 21, 31 EMA dynamic resistance. If the FBM2nd Board Index should break above the this resistance, it would end the downtrend, and the next resistance would be at the 5644 WinChart Automatic Fibonacci Retracement. Meanwhile, if the FBM2nd Board Index should continue rising, it would confirm the formation of the Double Bottom. Nevertheless, the best confirmation of the Double bottom would be the increase of market volume, thus a reversal signal for the FBM2nd Board Index.

The WinChart RSI falls slightly on Tuesday, breaking marginally below the B line. Nevertheless, if the WinChart RSI should return to above the B line in near term, the Class-B Bullish Divergence signal shall remain intact.

As circled at C, the Stochastic %K line breaks above the 30% level marginally on Tuesday. If the Stochastic should break above the 30% level, it would end the short term bearish signal, thus a beginning of a technical rebound. If the Stochastic should break above the 70% level, it would be a short term bullish signal for the FBM2nd Board Index.

© 2008 Straits Index (M) Sdn Bhd
www.straitsindex.com

WinChart – Designed by investor for investors, since 1998