



Straits Index (M) Sdn Bhd  
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Open:5370.510 High:5375.900 Low:5292.580 Close:5325.440 -45.440(-0.8%) Volume:  
FBM2BRD [FBM2BRD] 02/01/2008 - 04/08/2008 Ticks=145 ( Indices ) Moving Averages e[14,21,31] 5387.814, 5402.284, 5435.711 - RSI(14) - 47.22 Daily (Fibo)  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 04/08/2008

As indicated by A, the FBM2nd Board Index is now staying below the 14, 21, 31 EMA, and therefore, the 14, 21, 31 EMA is likely to resume as a dynamic resistance for the FBM2nd Board Index, thus the FBM2nd Board Index is still trending down. Nevertheless, the FBM2nd Board Index is testing the support at 5226.31 WinChart Automatic Fibonacci Retracement. If the FBM2nd Board Index should rebound from this support, it would have a chance to form a double bottom, which could temporary stop the downtrend. However, if the FBM2nd Board Index should break below this support, it would be a new low for the FBM2nd Board Index, thus the download remains intact, and the outlook shall be bearish biased.

As circled at B, the WinChart is still around the 50% level, suggesting that the market sentiment for the mid term is still at neutral. Generally, the WinChart RSI has to break and maintain above the 70% level to suggest a bullish sentiment for the FBM2nd Board Index.

As circled at C, the Stochastic %K line breaks below the 30% level by margin on Monday. If the %D line should also break below the 30% level, it would confirm the Stochastic short term bearish signal, and the market movement for the short term is expected to be bearish biased.

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