



Straits Index (M) Sdn Bhd
WinChart Technical Analysis Provider
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Open:5389.050 High:5390.390 Low:5327.850 Close:5370.880 -19.510(-0.4%) Volume:
FBM2BRD [FBM2BRD] 07/01/2008 - 01/08/2008 Ticks=141 (Indices) Moving Averages e[14,21,31] 5397.411, 5409.968, 5443.063 -RSI(14) - 49.21 Daily (Fibo)
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FBM 2nd Board Index Daily Technical Analysis 01/08/2008

As indicated by a, the FBM2nd Board Index breaks below the 14, 21, 31 EMA, and therefore, it has failed to break out from the downtrend. If the FBM2nd Board Index should continue to stay below the 14, 21, 31 EMA, the EMA would resume its role as the dynamic resistance, thus the outlook for the FBM2nd Board Index should turn bearish biased. Nonetheless, support for the FBM2nd Board Index is still at 5226.31 WinChart Automatic Fibonacci Retracement.

As circled at B, the WinChart RSI continue falling, breaking slightly below the 50% level on Friday. This suggests that the FBM2nd Board Index mid term market movement is still at

neutral. If the WinChart RSI should fall below the 30% level, it would be a mid term bearish signal for the FBM2nd Board Index.

As circled at C, the Stochastic %D line breaks below the 70% level, and ended the short term bullish signal. If the Stochastic should fall below the 30% level, it would be a short term bearish signal for the FBM2nd Board Index.

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