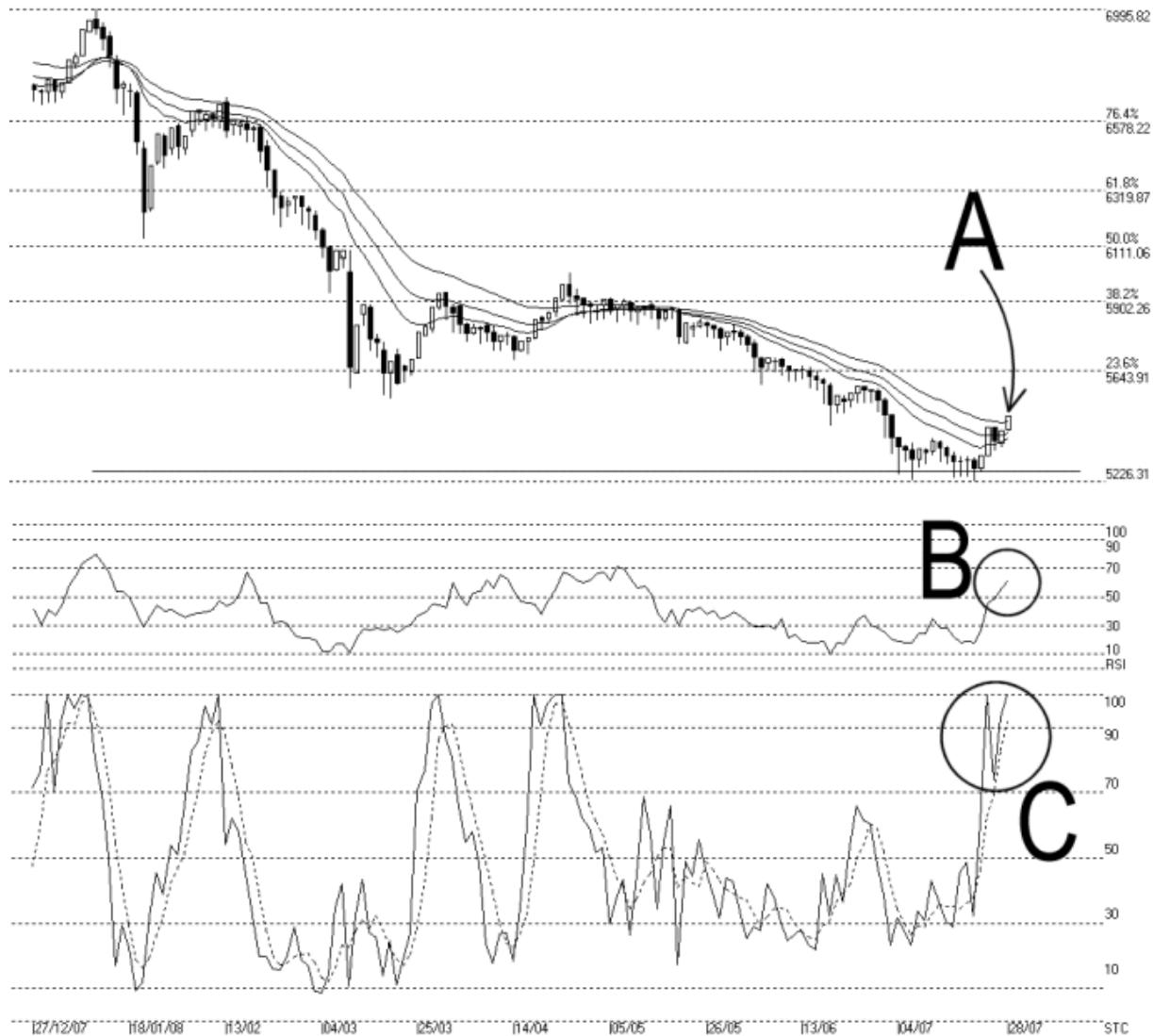


Open:5423.760 High:5472.430 Low:5415.070 Close:5472.430 +53.520(1.0%) Volume:  
 FBM2BRD [FBM2BRD] 27/12/2007 - 28/07/2008 Ticks=143 ( Indices ) Moving Averages e[14,21,31] 5388.042, 5409.271, 5451.999 - RSI(14) - 61.84 Daily (Fibo)  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 28/07/2008

As indicated by A, the FBM2nd Board Index closed above the 14, 21, 31 EMA for the first time since 2/05/2008. Since the FBM2nd Board Index is only marginally above the 14, 21, 31 EMA, the break out is still yet to be confirm. If the FBM2nd Board Index should continue staying above the 14, 21, 31 EMA, the EMA would reverse its role to become the dynamic support for the FBM2nd Board Index, and the FBM2nd Board Index would likely be turning positive. Nevertheless, next resistance for the FBM2nd Board Index is still at 5644 WinChart Automatic Fibonacci Retracement line.

As circled at B, the WinChart RSI is still rising and set to test the 70% level, if the WinChart RSI should break above the 70% level, it would be a mid term bullish signal for the FBM2nd Board Index.

As circled at C, the Stochastic breaks above the 90% level, suggesting the short term movement is indeed strong. However, it is also suggesting that the short term movement is getting over-heated. Nevertheless, provided that the Stochastic should maintain above the 70% level, the market movement for the short term is still bullish biased, and if the Stochastic should break below the 70% level, it would be a beginning of the short term technical correction signal.

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