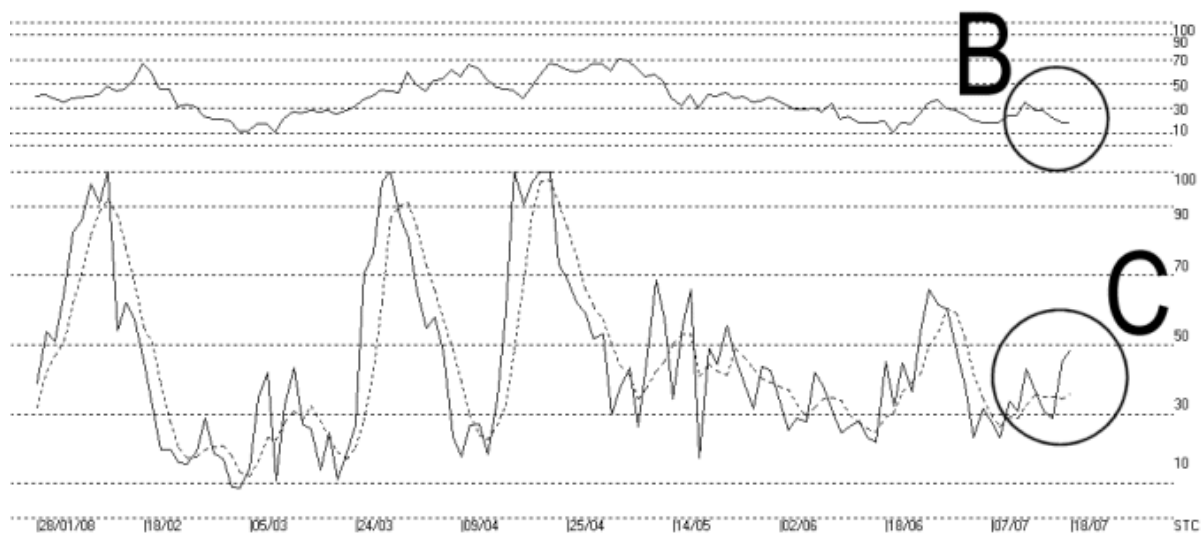
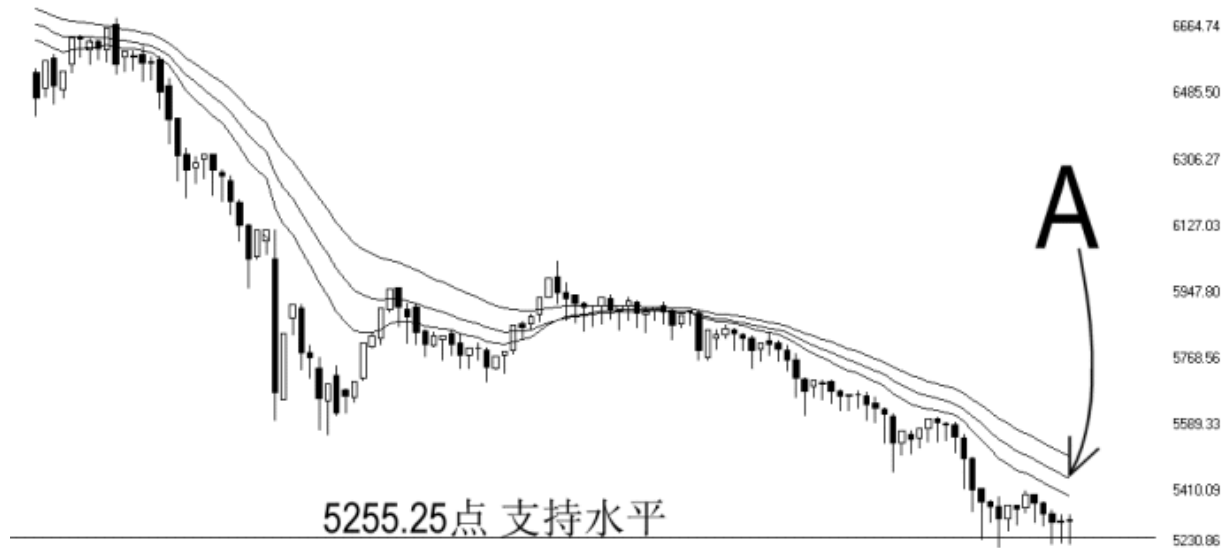


Open:5309.950 High:5321.790 Low:5243.200 Close:5307.070 +2.310(0.0%) Volume:
 FBM2BRD [FBM2BRD] 28/01/2008 - 18/07/2008 Ticks=118 { Indices } Moving Averages e[14,21,31] 5374.361, 5421.387, 5481.042 - RSI(14) - 18.85 Daily
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FBM 2nd Board Index Daily Technical Analysis 18/07/2008

As shown on the chart above, the FBM2nd Board Index tested the 5255.25 support level again on Friday, and managed to rebound at the last minute to close at above the support level. Therefore, the FBM2nd Board Index is still consolidating in its sideways movement. However, as indicated by A, the 14, 21, 31 EMA is still serving as the dynamic resistance for the FBM2nd Board Index, and therefore, the outlook for the FBM2nd Board Index is still bearish biased. The FBM2nd Board Index is still in its critical moment between consolidating and breaking new low.

As circled at B, the WinChart RSI did not decline on Friday, but remain below the 30% level, which is the mid term bearish region. This suggests that the mid term market sentiment for the FBM2nd Board Index is still bearish biased.

As circled at C, the Stochastic rose slightly as the FBM2nd Board Index rebounded in the last minute of the trading. Currently, the Stochastic is still showing a short term neutral signal, suggesting that the direction for the FBM2nd Board Index is still unclear as it is still consolidating. The Stochastic must either breaking above the 70% level or breaking below the 30% level, then only the FBM2nd Board Index would have a clearer direction.

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