

Open:5306.190 High:5321.670 Low:5243.610 Close:5304.760 +1.890(0.03%) Volume:  
 FBM2BRD (FBM2BRD) 08/01/2008 - 17/07/2008 Ticks=129 (Indices) Moving Averages e[14,21,31] 5384.713, 5432.818, 5492.64 - RSI(14) = 18.01 Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 17/07/2008

As shown on the chart, the FBM2nd Board Index retested the 5255.25 support level, and it managed to close above the 5255.25 level. Therefore, the 5255.25 level is still the support for the FBM2nd Board Index. However, as indicated by A, the 14, 21, 31 EMA is still falling while serving as the dynamic resistance for the FBM2nd Board Index. Therefore, the market outlook for the FBM2nd Board Index is still bearish biased. Nonetheless, the FBM2nd Board Index is now at a critical point of either breaking a new low or a break out from the downtrend.

As circled at B, the WinChart RSI is still falling while staying below the 30% level. Therefore, the WinChart RSI is still showing a mid term bearish signal, suggesting that the current market sentiment is still weak.

As circled at C, the Stochastic %K line rebounded strongly on Thursday, and also the %D line did not break below the 30% level, and therefore, failed to trigger the short term bearish signal. The Stochastic is still showing a short term neutral signal.

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