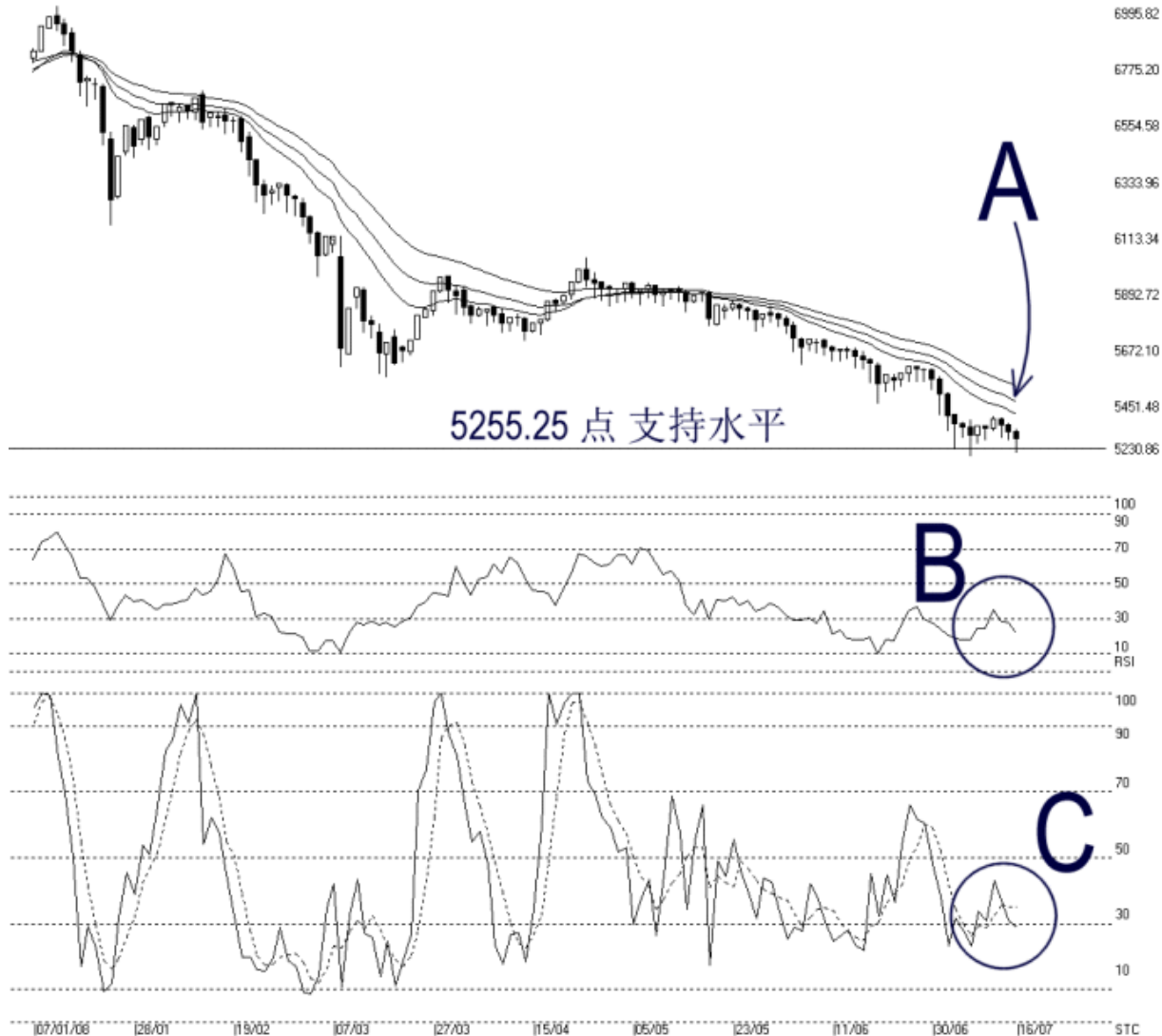


Open:5325.800 High:5337.190 Low:5240.920 Close:5302.870 -22.930(-0.4%) Volume:
 FBM2BRD [FBM2BRD] 07/01/2008 - 16/07/2008 Ticks=129 (Indices) Moving Averages e[14,21,31] 5397.014, 5445.624, 5505.165 - RSI(14) - 22.2 Daily
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FBM 2nd Board Index Daily Technical Analysis 16/07/2008

On Wednesday, the FBM2nd Board Index tested the 5255.25 support level, and it managed to close above the support level at 5302.87 points, downed 22.93 points. If the FBM2nd Board Index should break below the 5255.25 level and mark another new low, the downtrend of the 14, 21, 31 EMA dynamic resistance shall remains intact, and the new low would further deaden the market sentiment. (Study A)

As circled at B, the WinChart RSI remains below the 30% level in the mid term bearish region. Therefore, the market sentiment for the mid term is still bearish biased.

As circled at C, the Stochastic %K breaks below the 30% level marginally, triggering an unconfirmed short term bearish signal. If the Stochastic %D line should also breaking below the 30% level, it would confirm the %K line signal, and the market movement for the short term would be bearish biased.

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