

Open:5313.490 High:5350.330 Low:5277.490 Close:5350.330 +37.530(0.7%) Volume:  
 FBM2BRD [FBM2BRD] 27/12/2007 - 09/07/2008 Ticks=130 { Indices } Moving Averages e[14,21,31] 5460.113, 5511.343, 5568.517 - RSI(14) - 24.38 Daily  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 09/07/2008

On Wednesday, the FBM2nd Board Index technically rebounded 37.53 points, to close at its daily high at 5350.33 points. Therefore, the 5255.25 points is still the support for the FBM2nd Board Index. The next barrier for the FBM2nd Board Index would be the 14, 21, 31 EMA dynamic resistance. If the FBM2nd Board Index should break above the FBM2nd Board Index, it could end the downtrend and consolidate. However, if the FBM2nd Board Index should be resisted by the dynamic resistance again, the downtrend shall remains.

As circled at B, the WinChart RSI also rises on Wednesday. However, the WinChart RSI is still staying below the 30% level, which suggests that the current market sentiment for the mid term

is still negative biased. If the WinChart RSI should break above the 30% level successfully, the FBM2nd Board Index would have a chance to consolidate.

As circled at C, the Stochastic %K line breaks above the 30% level marginally on Wednesday. If the %D line should also break above the 30% level, it would confirm the %K line signal, and ends the short term bearish signal, and the short term market movement for the FBM2nd Board Index would turn to neutral.

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