

Open:5659.210 High:5661.600 Low:5602.090 Close:5645.280 -13.930(-0.2%) Volume:
 FBM2BRD [FBM2BRD] 31/12/2007 - 11/06/2008 Ticks=109 (Indices) Moving Averages e[14,21,31] 5724.226, 5751.543, 5780.881 - STC[9,3] %L
 Created with WinChart (TM) Copyright (C) Straits Index (M) Sdn Bhd



FBM 2nd Board Index Daily Technical Analysis 11/06/2008

On Wednesday, the FBM2nd Board Index continue ended lower to close at 5645.28 points, down 13.93 points. The FBM2nd Board Index is now testing the support of the 5536 – 5590 level, while the 14, 21, 31 EMA is still falling. As indicated by A, the 14, 21, 31 EMA is still the dynamic resistance for the FBM2nd Board Index. Therefore, if the FBM2nd Board Index should continue resisted by the falling dynamic resistance, the outlook shall remains bearish biased.

As circled at C, the Stochastic %K line falls slightly below the 30% level, and triggered an unconfirmed short term bearish signal. If the Stochastic %D line should also break below the

30% level, it would confirm the short term bearish signal, and the short term market movement for the FBM2nd Board Index would be bearish biased.

As circled at C, despite the MACD histogram rising marginally, the rounding bottom signal is still not yet sighted. Therefore, if the MACD histogram should tick low, it would be a signal suggesting the FBM2nd Board Index is turning weak again.

© 2008 Straits Index (M) Sdn Bhd

www.straitsindex.com

WinChart – Designed by investor for investors, since 1998