

Open:5800.640 High:5806.170 Low:5717.640 Close:5768.410 -33.350(-0.6%) Volume:  
 FBM2BRD (FBM2BRD) 22/10/2007 - 28/05/2008 Ticks=146 (Indices) Bollinger Band(10,2) 2% - STC(9,3) %K=31.51, %D=43.13 (-11.63) Daily (F...  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 28/05/2008

As indicated by A, the Bollinger Bands Width expanded only 2% on Wednesday. Although the number is insignificant, the FBM2nd Board Index remains below the Bollinger Middle Band, and ended 33.35 points lower. Still, the Bollinger Bands is still suggesting a bearish biased signal for the FBM2nd Board Index. Support for the FBM2nd Board Index is still at 5536 Fibonacci Retracement line while the resistance is still at 5956 Fibonacci Retracement line.

As circled at B, the Stochastic falls lower on Wednesday, but has not broken below the 30% level. If the Stochastic should break below the 30% level, it would enter a short term bearish region, and the market movement for the short term would be bearish biased.

As circled at C, the MACD histogram ticked lower on Wednesday. Therefore, the MACD histogram failed to form a rounding bottom. The falling of the MACD histogram suggests the FBM2nd Board Index is turning weak again after a brief technical rebound. Therefore, should the MACD histogram continue falling, the FBM2nd Board Index is expected to remain weak.

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