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Open:5811.470 High:5814.310 Low:5763.890 Close:5801.760 -10.830(-0.2%) Volume:  
FBM2BRD [FBM2BRD] 24/10/2007 - 27/05/2008 Ticks=143 (Indices) Bollinger Band(10,2) 0% - STC(9,3) %K=39.37, %D=46.42 (-7.04) Daily (Fil...  
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### FBM 2<sup>nd</sup> Board Index Daily Technical Analysis 27/05/2008

As indicated by A, although the Bollinger Bands Width did not expand on Tuesday, the FBM2nd Board Index remains below the Bollinger Middle Band. Furthermore, the Bollinger Middle Band is actually falling, suggests the FBM2nd Board Index still has a bearish biased signal. Nevertheless, support for the FBM2nd Board Index remains at 5536 Fibonacci Retracement line while the resistance is still at 5956 Fibonacci Retracement line.

As circled at B, the Stochastic is still staying at around the 50% level, which is the short term neutral region. This suggests that the FBM2nd Board Index short term movement is still at

neutral; and the direction is still unclear. The Stochastic has to either break above the 70% level or below the 30% level in order to show a short term direction of the FBM2nd Board Index.

As circled at C, the MACD histogram did not really form a rounding bottom yet, and therefore, should the MACD histogram tick low, it would be an end to the recent technical rebound, and the bearish biased MACD signal shall continue.

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